**Sauk Valley Community College**

**August 28, 2017**

**Action Item 4.1**

**Topic: 2017-2018 Budget – Final Reading**

**Strategic Direction: Goal 1, Objective 3 – Be operationally efficient in order to maintain a low cost of attendance to students**

**Presented By: Dr. David Hellmich and Melissa Dye**

**Presentation:**

Since the Tentative Budget approval in July, the College has made the following expense adjustments, which total $161,261:

|  |  |  |  |
| --- | --- | --- | --- |
|  | Tentative Budget | Changes | Final Budget |
| By Program |  |  |  |
| Instruction | 4,422,759 | 72,005 | 4,494,764 |
| Academic Support | 1,229,566 | 15,247 | 1,244,813 |
| Student Services | 1,134,401 | 3,812 | 1,138,213 |
| Public Services | 314,309 | 1,896 | 316,205 |
| Operation & Maintenance of Plant | 1,301,028 | 10,163 | 1,311,191 |
| Institutional Support | 2,122,792 | 58,138 | 2,180,930 |
| By Object |  |  |  |
| Salaries | 7,208,090 | 160,015 | 7,368,105 |
| Employee Benefits | 1,471,646 | 746 | 1,472,392 |
| General Materials & Supplies | 590,409 | 500 | 590,909 |

As a result of these changes, the final net operating budget decreased to $362,568 from the tentative net budget of $523,829. The following changes cause this decrease:

* Providing staff and faculty a 2% increase, which is prorated for those employees who were not employed all of FY17 ($144,461);
* Adding a part-time Web Developer Position ($16,000);
* Budgeting overtime in Advising for those who are hourly ($300); and
* Increasing dues and subscriptions for the President’s office ($500).

The total state funding budgeted for FY18 is $1,537,012.

**Recommendation:**

The administration recommends the Board approve the FY 2018 budget as presented.