**Sauk Valley Community College**

**October 23, 2017**

**Agenda Item 4.2**

**Topic: Adoption of resolution regarding the intent to levy equity adjustment under section 3-14.3**

**College Health: Metric 3 – Financial Stability – The College uses its revenue conservatively. The College pursues and utilizes alternative revenue streams.**

**Presented By:** **Dr. David Hellmich, Melissa Dye**

**Presentation:**

The College has received notice that we are eligible for a special tax levy pursuant to 110 ILCS 805, Section 3-14.3. Due to the College’s Education and Operations & Maintenance levy being below the state average of 29.62 cents Sauk Valley can levy an additional 2.12 cents for the 2017 tax levy.

In order to apply the additional 2.12 cents to the current tax levy the College must do a back door referendum which will require proper advertisement with a petition that can be signed for the next 30 days. If the petition is signed by 10% of the registered voters in the District the additional tax will have to be on the ballot at the March 20, 2018 election. If we do not have petition from 10% of the voters the College will be able to include the additional tax in the tax levy that will go to the Board of Trustees for approval at the November Board of Trustees meeting.

In order to reduce the impact to the District’s taxpayers the College will reduce the amount of the Liability, Protection and Settlement levy so that the overall tax rate will have very little of an increase.

**Recommendation:**

The administration recommends the Board of Trustees adopt the attached resolution regarding the intent to levy equity adjustment under section 3-14.3.

**RESOLUTION OF THE BOARD OF TRUSTEES OF SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506**

Expressing the intention to avail of the provisions of Section 3-14.3 of the Illinois Public Community College Act, as amended, and to levy the additional tax provided therein, and directing that notice of such intention be published in the manner provided by law.

**WHEREAS,** pursuant to the provisions of Section 3-14.3 (herein “Section 3-14.3”) of the Public Community College Act of Illinois, and all laws amendatory thereof and supplementary thereto (herein the “Act”), including but not necessarily limited to, Public Act 86-360, The Board of Trustees of Sauk Valley Community College, District No. 506, Counties of Whiteside, Lee, Ogle, Henry, Bureau, and Carroll, The State of Illinois (the “District”), may levy an additional tax upon the taxable property of the District in any year in which the Illinois Community College Board issues a certificate of eligibility to do so, which additional tax may be used to increase for the year certified the total taxing authority of the District to the most recently reported statewide average actual levy rate in cents per $100 of equalized assessed value for educational and operations and maintenance purposes as certified by the Illinois Community College Board; and,

**WHEREAS,** The Illinois Community College Board has issued the appropriate eligibility certification to the District pertaining to the 2017 levy of the District whereby a combined (a) educational and (b) operations and maintenance purposes rate up to and including 29.62 cents per $100 of equalized assessed valuation would be allowed, rather than a rate of 27.5 cents per $100 of equalized assessed valuation otherwise allowed; and,

**WHEREAS,** under section 3-14.3 of the Act, the Board of Trustees of the District (the “Board”) is authorized to levy the additional tax as previously described; and,

**WHEREAS,** the Board has determined and does hereby determine that it is advisable, necessary and in the best interest of the District that such additional tax be levied; and,

**WHEREAS,** before such additional tax may be levied, the Board must adopt a resolution declaring its intention to make such levy and give notice of such intention as provided by Section 3-14.3.

**NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF TRUSTEES OF THE DISTRICT,** as follows:

**SECTION 1. RECITALS:** The recitals of this Resolution are incorporated herein by this reference to the same extent as if set forth herein verbatim.

**SECTION 2. DECLARATION:** The Board hereby expresses its intention to avail of the provisions of the Act and, specifically, Section 3-14.3, and to levy an additional tax upon the taxable property of the District for the year 2017 for educational and operations and maintenance purposes to the maximum authorized.

**SECTION 3. PUBLICATION:** Notice of said intention to avail of the provisions of Section 3-14.3 of the Act shall be given by publication at least once in the Daily Gazette, the same being one (1) or more area newspaper published in the District, as required by such Section.

**SECTION 4. NOTICE:** By this resolution and its publication **PUBLIC NOTICE** is given.

**A.** The Board on October 23, 2017, adopted this resolution expressing its intention to avail the provisions of Section 3-14.3 of the Public Community College Act as herein set forth.

**B.** A petition may be filed with the Secretary of the Board of Trustees, within thirty (30) days as provided in Section 3-14.3, that is, on or before November 24, 2017, signed by not less than 6,490 voters of the District, said number being equal to ten percent (10%) of the voters of the District, requesting that proposition to levy such additional taxes as authorized by Section 3-14.3, be submitted to the voters of the District. If the required petition is filed, said proposition will be submitted to the voters of the District at the next regularly scheduled election held on March 20, 2018, or other appropriate scheduled election, then the District shall be authorized to levy such additional taxes for the purposes expressed in Section 3-14.3 for the year 2017.

**SECTION 5. LEVY:** If no requisite petition is filed with Secretary of the Board of Trustees, the Board may, by appropriate proceedings to be hereafter taken, raise such additional taxes provided for the purposes expressed in Section 3-14.3 of the Act.

**SECTION 6. CONFLICTS:** All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this resolution be in full force and effect forthwith upon its adoption.

**ADOPTION:** This 23rd day of October, 2017

BOARD OF TRUSTEES OF SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506, COUNTIES OF WHITESIDE, LEE, OGLE, HENRY, BUREAU, AND CARROLL, AND THE STATE OF ILLINOIS (THE “DISTRICT”).

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Chairman, Board of Trustees, Sauk Valley Secretary,Board of Trustees,Sauk Valley

Community College District No. 506, Community College District No. 506,

Counties of Whiteside, Lee, Ogle, Henry Counties of Whiteside, Lee, Ogle, Henry

Bureau, and Carroll, and State of Illinois Bureau, and Carroll, and State of Illinois

NOTICE OF INTENT TO INCREASE TAX LEVY

Notice is hereby given that the Board of Trustees of Sauk Valley Community College District No. 506, Counties of Whiteside, Lee, Ogle, Henry, Bureau, and Carroll, and the State of Illinois, adopted on October 23, 2017, its annual tax levy including an additional 2.12 cents per $100 of equalized assessed valuation for educational purposes, as provided in Section 805/3-14.3 of Chapter 110 of the Illinois Compiled Statutes, as amended.

In accordance with the provisions of Section 805/3-14.3 of Chapter 110 of the Illinois Compiled Statutes, as amended, the following information is provided:

A petition may be filed with the Secretary of the Board of Trustees of Sauk Valley Community College in The office of the President, at 173 IL. Rt 2, Dixon, Illinois 61021, on or before 4:30 p.m., CDT, November 24, 2017, signed by not less than 6,490 registered voters of the Sauk Valley Community College District No. 506 requesting that an election be held on the 20th day of March, 2018, to determine whether the increased levy should be authorized. If no such petition is filed with the Secretary of the Board of Trustees on or before November 24, 2017, then the District shall be authorized to levy the additional tax.

Dated this 23 day of October, 2017

Lisa Wiersema, Secretary

Board of Trustees, Sauk Valley Community

College District No. 506 in the Counties of

Whiteside, Lee, Ogle, Henry, Bureau,

and Carroll, State of Illinois

STATE OF ILLINOIS )

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COUNTY OF )

**PETITION**

We, the undersigned, do hereby certify that we are voters of Community College District No. 506, counties of Whiteside, Lee, Ogle, Henry, Bureau, and Carroll, State of Illinois, and as such voters, we do hereby request that the following proposition be submitted to the voters of said Community College District: “Shall the Board of Trustees of Community College District No. 506, counties of Whiteside, Lee, Ogle, Henry, Bureau, and Carroll, State of Illinois, be authorized to levy an additional tax of 2.12 cents per $100 of equalized assessed valuation for educational purposes, as provided in Section 805/3/3-14.3 of Chapter 110 of the Illinois Compiled Statutes, as amended; and we do hereby further request that the Secretary of said Board of Trustees of said Community College District certify said proposition to the County Clerks of the counties of Whiteside, Lee, ogle, Henry, Bureau, and Carroll, State of Illinois, for submission to said voters at the election to be held on the 20th day of March, 2018.

SIGNATURE ADDRESS

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The undersigned, being first duly sworn, deposes and certifies that he/she is now and at all times he/she circulated this petition was a registered voter of Community College District 506, counties of Whiteside, Lee, Ogle, Henry, Bureau, and Carroll, State of Illinois, that his/her residence address is , (Street Address)

(City, Village or Town), Illinois, that the signatures on the foregoing petition were signed in his/her presence and are genuine, that to the best of his/her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said Community College District and that their respective residences are correctly stated therein.

Signed and sworn to before me

Day of ,2017.

*(NOTARY SEAL)*

Illinois Notary Public

My Commission expires: .