

**Sauk Valley Community College
June 28, 2021**

Action Item 5.3

Topic: 2021-2022 Budget – Final Reading

Strategic Direction: Goal 1, Objective 3 – Be operationally efficient in order to maintain a low cost of attendance to students

Presented By: Dr. David Hellmich and Kent Sorenson

Presentation:

Since the Tentative Budget approval in July, the College has made the following operating adjustments to the 2021-2022 Budget:

	<u>Tentative Budget</u>	<u>Changes</u>	<u>Final Budget</u>
Expenses			
By Program			
Instruction	5,297,163.00	1,400.00	5,298,563.00
Student Services	1,743,019.00	1,000.00	1,744,019.00
Institutional Support	5,191,440.00	12,900.00	5,204,340.00
By Object			
Contractual Services	722,685.00	11,000.00	733,685.00
Supplies	816,352.00	3,100.00	819,452.00
Conference and travel	160,474.00	1,200.00	161,674.00

As a result of these changes, the operating fund budgeted deficit increased \$15,300 from \$629,324 to \$644,624.

Recommendation:

The administration recommends the Board approve the 2021-2022 Budget as presented.