

**Sauk Valley Community College
November 22, 2021**

Agenda Item 3.1.5

Topic: 2021 Tax Levy

College Health: Metric 8, Planning – The College conducts thoughtful, systematic planning to support future operations. Plans are updated annually or as necessary.

Presented By: Dr. David Hellmich and Kent Sorenson

Presentation:

Illinois Truth in Taxation Law (35 ILCS 200/18-55 et seq.) requires a taxing district's corporate authority to estimate amounts to be levied 20 days prior to the adoption of its aggregate levy. The College's estimated aggregate levy for tax year 2021 is \$7,136,921. The 2021 estimated aggregate levy is \$341,759 more than the aggregate levy extended for tax year 2020, which totaled \$6,835,168, including tax abatements.

The estimated 2021 tax levy represents a nominal overall increase to the College's tax rate of \$0.0011 per \$100 of assessed valuation (or 0.26%) from the College's 2020 tax year certified rate.