

**Sauk Valley Community College
October 25, 2021**

Agenda Item 3.1.6

Topic: **Fiscal Year 2021 Audit Update and Financial Review**

College Health: **Metric 8, Planning – The College conducts thoughtful, systematic planning to support future operations. Plans are updated annually or as necessary.**

Presented By: **Dr. David Hellmich and Kent Sorenson**

Presentation:

The College's Fiscal Year 2021 audit is underway with an expectation that the financial audit and various supplemental schedules will be ready for Board review and acceptance at its November meeting. The College's federal single audit and the audit of reimbursable credit hours claims to the Illinois Community College Board will be completed at a later date due to circumstances beyond the control of the College. A review over the College's Fiscal Year 2021 financial results will be presented.