

**Sauk Valley Community College  
January 24, 2022**

**Action Item 4.4**

**Topic:**                   **Fiscal Year 2021 Audit**

**College Health:**       **Metric 3, Financial Stability – The College uses its revenue conservatively.  
The College pursues and utilizes alternative revenue streams.**

**Presented By:**       **Dr. David Hellmich and Kent Sorenson**

**Presentation:**

The College’s fiscal year 2021 independent audit was conducted by Wipfli LLP. The audit engagement was supervised by Matt Schueler, Audit Partner, and Josh Faivre, Audit Manager. No material weakness or significant deficiencies were reported.

The College’s fiscal year 2021 Single Audit, also known as the Uniform Guidance Audit or previously commonly referred to as an “A-133 audit” will be presented to the Board at a later meeting as a result of ongoing changes to audit requirements related to federal pandemic related stimulus expenditures.

**Recommendation:**

The administration recommends the Board accept the College’s fiscal year 2021 audit, which excludes the fiscal year 2021 Single Audit.