

**Sauk Valley Community College
March 28, 2022**

Action Item 4.7

Topic: **Title III Transfer of Funds to Endowment**

Strategic Direction: **Goal 1, Objective 1 - Identify and remediate barriers to student access**

Presented By: **Dr. David Hellmich and Dr. Lori Cortez**

Presentation:

Per the requirements of the Title III grant, Federal funds will be transferred to the Foundation's Impact Program in the amount of \$58,000. The Title III grant is a \$2.1 million grant from the Department of Education intended to strengthen the financial, academic, and management quality of higher education institutions. Funds contributed by local private donors were used as matching funds for the \$58,000.

Recommendation:

The administration recommends the transfer of funds in the amount of \$58,000 as required by the Title III grant.