Sauk Valley Community College May 20, 2024

Action Item 4.8

| Торіс: | Equipment Purchase and Trade-In Approval – CASE IH Tractor |
|---------------------------|---|
| Strategic Direction 2: | Sauk Valley Community College meets the workforce needs of the region through effective and responsive programming and services for all learners. |

Presented By: Drs. David Hellmich and Jon Mandrell

Presentation:

The Sauk Valley Community College Agriculture Program farms property on the college campus and high school properties as part of current partnerships. These teaching and learning experiences have provided students and faculty with great hands-on learning opportunities that align to the community's needs and the program's curriculum. In 2021, the program purchased a 2018 John Deere 6145M Cab Tractor, which has served students well, but has become a challenge as new tillage equipment has been attained. To advance these hands-on farming opportunities, the program identified the need to pursue a trade-in for a larger horsepower tractor, specifically a 2017 CASE IH Magnum 240 CVT.

The 2017 CASE IH MAGNUM 240 CVT will be purchased from Johnson Tractor of Rochelle for a quoted price of \$144,950. After trade-in allowance for the College's 2018 John Deere 6145M Cab Tractor, \$39,950 will be due. The Illinois Public Community College Act (110 ILCS 805) and SVCC Board Purchasing Policy (305.01) exempt used equipment purchases from public bid/solicitation requirements.

Recommendation:

The administration recommends the Board approve the purchase of the 2017 CASE IH MAGNUM 240 CVT Cab Tractor from Johnson Tractor of Rochelle with a trade-in allowance for the College's 2018 John Deere 6145M Cab Tractor and for \$39,950 and to be paid from restricted bond proceeds.

SALES AGREEMENT AND INVOICE **JOHNSON TRACTOR** FROM LAND TO LAWN

200 Steward Rd Rochelle, IL 61068 800-262-1680

| DATE | 5/8/2024 | 4 | | DIS ADDRESS # | PO#PHONE | | | | | 608-963-6130 (Kevin) | | | |
|--|---|--------------------------------|---|---|----------|-------------------------------------|-----------|------------------------|--|---------------------------|------|------------|--|
| BUYER | Sauk Va | alley Comm | lley Community College | | | | | | PHONE | | | | |
| ADDRESS | 173 IL-2 | 173 IL-2 | | | | CITY Dixon | | | | STATE | IL | | |
| E-MAIL | Kevin.n.la | rsen@svcc.e | <u>du</u> | | | CODE 61021 | | | | | | | |
| UNIT # | NEW OR USED | MAKE | MODEL | SERIAL # | YEAR | HOURS | | DESCI | RIPTION | | | SALE PRICE | |
| UT4294 | U | Case-IH | 240 CVT | JJAM0240EHRH01928 | 2017 | 2845 | MFD CV | T Tractor w/ full guid | lance, du | als, susp. front | \$ | 144,950.00 | |
| | | | | | | | axle, 4 r | emotes and 3 PTOs | | | | | |
| | | | | | | | | | | | | | |
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| Additional information: | | | | | | | | | eight & Handling Card Fee if applicable | | | | |
| | | | | | | | | | | TOTAL PRICE | ¢ | 111 050 00 | |
| | 001/5540 | | | | | | | | | v/Ext Warranty | \$ | 144,950.00 | |
| | | | S AND SALES PRICES PURCHASE PROTECTION PLAN | | | | | | | | | | |
| MODEL | DESC | RIPTION | FLAN | EXTENDED WARRANTY | | | | | | OPT OUT Not interested | | | |
| | | | | | | | | | Х | Not Eligible | | | |
| WARRANTY | | | | | | | | | | | | | |
| | X SOLD USED AS-IS. No warranty of any kind has been given by the dealer or their agent. | | | | | | | | | | | | |
| | SOLD USED WITH | | | | | | | | | | | | |
| | SOLD NEW WITH SPECIAL AGREEMENTS | | | | | | | | | | | | |
| | | | - | | | | | | | | | | |
| TRADE-INS | PAYOFF | * Unless m MAKE | arked, Buyer certifie MODEL | s below Trade-ins to be fre SERIAL # | | HOURS | nces * | DESCRIPTION | | ACCOUNTING ONLY | | ALLOWANCE | |
| | Y/N | MARE | MODEL | SERIAL # | YEAR | HOUKS | | DESCRIPTION | | ACCOUNTING UNLY | | ALLOWANCE | |
| | Ν | JD | 6145M | 1L06145MPJG909601 | 2018 | 449.0 | | MFD Tractor w/ cab | | | \$ | 105,000.00 | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | 1 | | | TOTAL TR | ADE-IN A | LLOWANCE | \$ | 105,000.00 | |
| TERMS | | | | | | | - | | | | | | |
| Cash: | Х | Buyer Agrees to Pay By X Date: | | | | PRICE LESS TRADE-IN ALLOWANCE | | | | | \$ | 39,950.00 | |
| Credit Card | | | On Delivery/Pickup Buyer Agrees to Pay: | | | | SALES T | AX | 0.00% | | \$ | - | |
| FINANCING: | | | Term: | months | | | BALANC | LANCE | | | | 39,950.00 | |
| СИН | | | Pymt Freq: | annual | | | CASH DO | SH DOWN PAYMENT | | | | - | |
| AgDirect | | monthly | | | | Trade Payoff Totals (if applicable) | | | | | \$ | - | |
| Kubota | | | | other | | | BALANC | E DUE OR AMOUNT F | INANCE |) | \$ | 39,950.00 | |
| Other | | | Waiver: | months | | | | DELIVERY | | | | | |
| Credit App# | | _ | Program #: | | | | х | BUYER PICK-UP | AT: | Rochelle, IL | | | |
| ALL WARRANTY REPAIRS MADE UNDER THIS AGREEMENT must be made in dealer's shop and buyer is responsible for hauling equipment for repair. No warranty is given by the dealer for tires, batteries or accessories. The buyer is fully responsible for repairs necessitated by accident, misuse or negligence. Dealer will not be responsible for any economic loss including lost profits, crop loss, equipment rental, crop damage, contract delay, or other expenses and damages. Dealer will start warranty at time of sale unless noted above in special agreements. Please note delayed warranty start is not applicable for all equipme | | | | | | | | | | | | | |
| I hereby agree | | | - | | of age o | or older a | nd ackno | wledge receipt of a c | opy of thi | s agreement. | | | |
| | THIS AGREEMENT IS VALID ONLY WHEN SIGNED AND ACCEPTED BY THE DEALER. | | | | | | | | | | | | |
| | | | ^ | | | | Micho | el Frantz 855 | | E/0 | 8/24 | | |
| ALL WARRANTY REPAIRS MADE UNDER THIS AGREEMENT must be made in dealer's shop and buyer is responsible for hauling equipment for repair. No warranty is given by the dealer for tires, batteries or increasories. The buyer is fully responsible for repairs necessitated by accident, misuse or negligence. Dealer will not be responsible for any economic loss including lost profits, crop loss, equipment rental, crop lamage, contract delay, or other expenses and damages. Dealer will start warranty at time of sale unless noted above in special agreements. Please note delayed warranty start is not applicable for all equipment nes. | | | | | | | | | | | | | |
| BUYER'S SIGNATURE | | | | | | | Micha | el Frantz 855 | DATE | 5/8 | 8/24 | | |