



BOARD OF TRUSTEES – TREASURER’S REPORT

As of July31, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	299,106.23
General Account - Outstanding Checks			(513,366.30)
Money Market - Sterling Federal Bank		2.00%	1,361,148.39
Sauk Valley Bank - Operating Account		0.00%	0.00
Sauk Valley Bank - Merchant Account		1.51%	169,672.78
Sauk Valley Bank - Municipal Checking		0.75%	93,269.78
Total cash and cash equivalents			<u>1,409,830.88</u>
Certificates of deposit:			
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First National Bank in Amboy	11/24/2024	5.17%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.68%	<u>2,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.95%	1,693.32
BIMIX BAIRD Intermediate Bond		3.60%	641,043.67
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.93%	274,831.24
FAFTX Franklin Federal Tax Free Income Adv		3.60%	401,507.55
FUSAX Franklin US GOVT Advisor Class		3.34%	630,123.90
PYGSX Payden Global Low Duration		4.36%	628,932.05
THIIX Thornburg LTD Term Income		3.73%	671,587.89
VFSTX Vanguard Short Term Inv Grade		3.59%	856,979.75
Total Sauk Valley Investments		3.46%	<u>4,106,699.37</u>

Sterling Federal Bank Investments:			
NET CASH POSITION	0.00%	0.00	
FISAX Franklin Adjustable US Government A	4.29%	617,189.37	
FKFSX Franklin US GOVT CL A	3.11%	730,448.29	
TAUSX John Hancock INVST GD BD CL A	3.77%	923,250.37	
Total Sterling Federal Bank Investments	3.70%	2,270,888.03	
Midland Wealth Management Investments (updated quarterly):			
Principal Cash	0.00%	(1,037.91)	
Midland Bank Deposit Sweep	5.19%	250,000.00	
Midland Insured Cash Sweep	5.19%	353,364.76	
UBS Bank USA CD	9/9/2024	0.66%	99,072.97
Goldman Sachs Bank USA CD	9/15/2026	1.09%	206,834.58
Total Midland Wealth Management Investments	3.77%	908,234.40	
Total College operating pool	3.63%	11,300,312.10	
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds	5.38%	3,553,716.81	
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account	5.10%	891,809.27	
MAX Account	5.20%	222,014.84	
Total cash and cash equivalents		1,113,824.11	
Fixed Income			
N/A			
Total fixed income		0.00	
Total PMA 11669-101 (GENERAL)	5.12%	1,113,824.11	
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account	5.10%	4,024,977.15	
MAX Account	5.20%	2,498.56	
Total cash and cash equivalents		4,027,475.71	
Fixed Income			
N/A		0.00	
Total fixed income		0.00	
Total PMA 11669-201 (2022 DEBT CERTS)	5.10%	4,027,475.71	
<u>Medical Account*</u>	0.00%	2,500.00	
<u>ArbitorPay Account*</u>	0.00%	10,000.00	
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	825,258.30	
Total College cash and investments	4.15%	\$ 20,833,087.03	

* Represents imprest account balance