

**Sauk Valley Community College  
December 16, 2024**

**Action Item 5.3**

**Topic:** 2024 Tax Levy

**College Health:** Campus Environment, Financial Stability, and Planning

**Presented By:** Dr. David Hellmich and Kent Sorenson

**Presentation:**

At the November 25, 2024, Board of Trustees (the Board) meeting, the Board reviewed the estimated 2024 aggregate tax levy with the final adoption deferred until the December 16, 2024, meeting.

The 2024 aggregate tax levy is \$8,471,000, an increase of \$564,384 (7.14%) from the 2023 levy extensions and abatements. The 2024 tax levy for Bond & Interest Purposes will be \$1,999,162, a decrease of \$8,217 (0.41%) from the 2023 tax extension. The college's overall 2024 tax rate for district property owners is estimated to be 41.39¢ per \$100 of EAV, a decrease of 0.19¢ (0.45%) from the 2023 tax rate.

The Illinois Public Community College Act (110 ILCS 805/) requires the Board to annually adopt the necessary tax levies. Such tax levies are to be filed with the county clerks of the six counties within the College District on or before the last Tuesday in December. The deadline for filing the tax levies for the 2024 tax year is December 31, 2024.

The Illinois Truth in Taxation Law (35 ILCS 200/18-55 et seq.) requires the college to hold a public hearing on the adoption of its tax levy if such aggregate levy is more than 105% of its prior year's extension plus any tax abatements. The proposed amounts increase the aggregate levy by 7.14% (bond and interest levy is excluded from the aggregate levy by statute for this calculation). As the aggregate levy exceeds 105% of the 2023 tax extensions and abatements, public notice and a public hearing are required.

**Recommendation:**

The administration recommends the Board of Trustees adopt the attached resolution regarding the 2024 aggregate levy for the following amounts:

<b>Fund Name</b>	<b>Fund Number</b>	<b>2024 Tax Levy</b>
Education	01	\$ 6,200,000
Operations & Maintenance	02	760,000
Additional Tax	01	170,000
Protection, Health and Safety	03	-
Liability, Protection and Settlement	12	1,039,000
Social Security/ Medicare	12	240,000
Audit	11	62,000
		<b>\$8,471,000</b>

**RESOLUTION OF THE BOARD OF TRUSTEES OF SAUK VALLEY COMMUNITY  
COLLEGE DISTRICT NO. 506**

Annual Tax Levy

**BE IT RESOLVED THAT** the Board of Trustees of Community College District No. 506, Counties of Whiteside, Lee, Ogle, Henry, Bureau and Carroll, and State of Illinois has ascertained and does hereby ascertain and determine that the sum of **Six Million, Two Hundred Thousand Dollars (\$6,200,000)** must be raised by tax for Educational Purposes; the sum of **Seven Hundred Sixty Thousand Dollars (\$760,000)** must be raised by tax for Operations and Maintenance Purposes; the sum of **One Hundred Seventy Thousand Dollars (\$170,000)** must be raised as an additional tax for Educational and Operations and Maintenance Purposes, the sum of **One Million, Thirty-Nine Thousand Dollars (\$1,039,000)** must be raised by special tax for Local Government and Governmental Employees Tort Immunity Act Purposes; the sum of **Two Hundred Forty Thousand Dollars (\$240,000)** must be raised by special tax for Social Security and Medicare Insurance Purposes; the sum of **Sixty-Two Thousand Dollars (\$62,000)** must be raised by special tax for Financial Audit Purposes on the equalized assessed value of the taxable property of Community College District No. 506, Counties of Whiteside, Lee, Ogle, Henry, Bureau and Carroll, and State of Illinois, for the year 2024 to be collected in the year 2025; and that the levy for the year 2024 be allocated approximately 50% for Fiscal Year 2025 and approximately 50% for Fiscal Year 2026.

**THEREFORE, BE IT RESOLVED THAT** such amounts shall be certified and filed with the County Clerks of Whiteside, Lee, Ogle, Henry, Bureau and Carroll Counties on or before the last Tuesday in December 2024; that the Chairman and Secretary of its Board of Trustees certify the tax levy in the form and manner as prescribed by statute.

Signed this 16th day of December, 2024

BOARD OF TRUSTEES, COMMUNITY COLLEGE DISTRICT NO. 506, COUNTIES OF WHITESIDE, LEE, OGLE, HENRY, BUREAU, AND CARROLL, AND THE STATE OF ILLINOIS.

\_\_\_\_\_  
Chairman, Board of Trustees

\_\_\_\_\_  
Secretary, Board of Trustees

CERTIFICATE OF TAX LEVY

Community College District No. 506

Counties: Whiteside, Lee, Ogle, Bureau, Henry and Carroll

Community College District Name: Sauk Valley Community College and State of Illinois

**We hereby certify that we require:**

- the sum of \$6,200,000 to be levied as a tax for educational purposes (110 ILCS 805/3-1), and
- the sum of \$760,000 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
- the sum of \$170,000 to be levied as an additional tax for educational and operations and maintenance purposes (110 ILCS 805/3-14.3), and
- the sum of \$1,039,000 to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
- the sum of \$240,000 to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$62,000 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$ to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01), and
- the sum of \$ to be levied as a special tax for (specify) \_\_\_\_\_ purposes, on the taxable property of our community college district for the year 2024.

Signed this 16<sup>th</sup> day of December, 2024

\_\_\_\_\_  
Chairman of the Board of Said Community College District

\_\_\_\_\_  
Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 2.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

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(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. 506, Counties of Whiteside, Lee, Ogle, Bureau, Henry and Carroll and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2024 was filed in the office of the County Clerk of this county on December \_\_\_\_\_, 2024.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2023 is \$1,999,162.

\_\_\_\_\_  
Date

\_\_\_\_\_  
County Clerk and County

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE  
ALL COUNTIES EXCEPT COOK

I, the undersigned, hereby certify that I am the presiding officer of Sauk Valley Community College District No. 506, Counties of Lee, Whiteside, Ogle, Bureau, Carroll, and Henry and State of Illinois, (Legal Name of Taxing District), and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the “Truth in Taxation” law.

Check one of the choices below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the Truth in Taxation Law.
- 2) The taxing district’s aggregate levy did not exceed a 5% increase over the prior year’s extension. Therefore, a notice and a hearing were not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year’s extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year’s extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.

December 16, 2024

Date: \_\_\_\_\_

Presiding Officer: \_\_\_\_\_



**Truth In Taxation  
Certificate of Compliance  
Lee County, Illinois**

Legal Name of Taxing District: Sauk Valley Community College District No. 506, Counties of Lee, Whiteside, Ogle, Bureau, Carroll, and Henry and State of Illinois

I, the undersigned, hereby certify that I am the presiding officer of the named district and as such, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with, the provisions of 35 ILCS 200/18-60 through 35 ILCS 200/18-85 of the "Truth In Taxation Act".

**Check the box that applies:**

1.) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and hearing were not necessary.

2.) The taxing district published a notice in the newspaper and conducted a hearing, meeting the requirements of the Truth in Taxation Law.

The notice was published on the following date: 12/04/2024

Name of Media Publication: Dixon Telegraph

3.) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded % of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.

The notice was published on the following date: \_\_\_\_\_

Name of Media Publication: \_\_\_\_\_

4.) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.

The notice was published on the following date: \_\_\_\_\_

Name of Media Publication: \_\_\_\_\_

**This certificate applies to the levy year:** 2024

\_\_\_\_\_  
*Presiding Officer Signature*

December 16, 2024  
*Date*

OGLE COUNTY LEVY SUMMARY SHEET

**SAUK VALLEY COMMUNITY COLLEGE #506**

**This worksheet and Truth in Taxation Certificate must be submitted with your District's Levy/Levy Certification**

Fund	Name	Levy Amount
002	EDUCATION	\$6,200,000
003	BONDS & INTEREST	
004	OPERATIONS & MAINTENANCE	\$760,000
005	IMRF	
030	TRANSPORTATION	
031	WORKING CASH	
032	FIRE SAFETY	
033	SPECIAL EDUCATION	
035	LIABILITY INSURANCE	\$1,039,000
047	SOCIAL SECURITY	\$240,000
057	LEASE / RENT	
149	AVERAGE ADDITIONAL TAX	\$170,000
027	AUDIT	\$62,000
<b>Total Amount To Be Levied:</b>		\$8,471,000

MAX RATE 0.0129

**Check if Bond Abatement(s) are to be Applied**

***Bond Abatement Ordinance must be included***

**Please Note:** Bond Abatements will NOT be applied unless the Abatement Ordinance is included with the Levy/Levy Certification

**COMPLETE TRUTH IN TAXATION  
CERTIFICATE OF COMPLIANCE ON  
REVERSE SIDE**

**Contact Information:**

Name KENT SORENSON  
 Street Address 173 IL RT 2  
 City, State, Zip DIXON, IL 61021

Email: kent.a.sorenson@svcc.edu  
 Phone: 815-835-6253  
 Fax: 815-288-2038

# Truth In Taxation Certificate of Compliance Ogle County, Illinois

I, the undersigned, hereby certify that I am the presiding officer of  
Sauk Valley Community College District No. 506, Counties of Lee, Whiteside, Ogle,  
Bureau, Carroll, and Henry and State of Illinois

Legal Name of Taxing District

and as such, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to,  
and in all respects in compliance with, the provisions of 35 ILCS 200/18-60 through 35 ILCS 200/18-85  
of the "Truth in Taxation Act".

### Check the box that applies:

1.) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and hearing were not necessary.

2.) The taxing district published a notice in the newspaper and conducted a hearing, meeting the requirements of the Truth in Taxation Law.

The notice was published on the following date: 12/06/2024

Name of Publication: Ogle County Life

3.) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.

The notice was published on the following date: \_\_\_\_\_

Name of Publication: \_\_\_\_\_

4.) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.

The notice was published on the following date: \_\_\_\_\_

Name of Publication: \_\_\_\_\_

This certificate applies to the 2023 levy year.

Dated: December 16, 2024

Presiding Officer: Bob Thompson, Chairman, Board of Trustees

Signature: \_\_\_\_\_