



**BOARD OF TRUSTEES – TREASURER'S REPORT**

As of November 30, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	100,000.00
Sauk Valley Bank - Operating Account		4.00%	571,065.77
Outstanding Checks - Operating Accounts		0.00%	(476,625.55)
Sterling Federal Bank - Money Market Deposit Account		1.99%	410,055.81
Sauk Valley Bank - Merchant Account		1.31%	181,338.35
Sauk Valley Bank - Municipal Checking		1.00%	112,811.60
Total cash and cash equivalents			<u>898,645.98</u>
Certificates of deposit:			
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
First National Bank in Amboy	4/24/2025	4.44%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.53%	<u>2,250,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.28%	2,525.34
BIMIX BAIRD Intermediate Bond		3.81%	649,652.82
FITZX Franklin FED INTERMD INC TAX FREE ADV		3.00%	280,657.39
FAFTX Franklin Federal Tax Free Income Adv		3.65%	411,033.66
FUSAX Franklin US GOVT Advisor Class		3.45%	635,114.92
PYGSX Payden Global Low Duration		4.59%	639,402.11
THIIX Thornburg LTD Term Income		3.95%	682,020.01
VFSTX Vanguard Short Term Inv Grade		3.89%	867,445.76
Total Sauk Valley Investments		3.64%	<u>4,167,852.01</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	0.00
FISAX Franklin Adjustable US Government A	4.51%	625,831.82
FKFSX Franklin US GOVT CL A	3.08%	737,074.52
TAUSX John Hancock INVST GD BD CL A	3.72%	935,033.41
Total Sterling Federal Bank Investments	3.73%	2,297,939.75
Midland Wealth Management Investments (updated quarterly):		
Principal Cash	0.00%	0.00
Midland Bank Deposit Sweep	5.19%	0.00
Midland Insured Cash Sweep	5.19%	247,074.24
Goldman Sachs Bank USA CD	9/15/2026	1.06%
Total Midland Wealth Management Investments	3.28%	460,243.88
Total College operating pool	3.75%	10,179,341.04
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	4.80%	6,212,806.07
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	4.59%	906,323.84
MAX Account	4.67%	225,695.39
Total cash and cash equivalents		1,132,019.23
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	4.61%	1,132,019.23
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	4.59%	4,090,485.43
MAX Account	4.67%	2,540.07
Total cash and cash equivalents		4,093,025.50
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	4.59%	4,093,025.50
<u>Medical Account</u>	0.00%	<sup>2</sup> 2,500.00
<u>ArbitorPay Account</u>	0.00%	<sup>2</sup> 10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	215,394.35
<b>Total College cash and investments</b>	<b>4.21%</b>	<b>\$ 21,845,086.19</b>

<sup>1</sup> Interest is accrued when daily balance exceeds \$250,000

<sup>2</sup> Represents imprest account balance