



**BOARD OF TRUSTEES – TREASURER'S REPORT**

As of January 31, 2025

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	264,697.66
Sauk Valley Bank - Operating Account		4.23%	1,189,461.33
Outstanding Checks - Operating Accounts		0.00%	(330,054.71)
Sterling Federal Bank - Money Market Deposit Account		1.83%	618,509.15
Sauk Valley Bank - Merchant Account		1.31%	0.00
Sauk Valley Bank - Municipal Checking		1.00%	122,543.48
Total cash and cash equivalents			<u>1,865,156.91</u>
Certificates of deposit:			
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
First National Bank in Amboy	4/24/2025	4.44%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
First State Bank Shannon-Polo	12/13/2025	3.15%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.41%	<u>2,250,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
NET CASH POSITION		0.00%	(1,604.23)
FZFX Fidelity Treasury Money Market Fund		0.00%	0.00
BIMIX BAIRD Intermediate Bond		3.87%	649,750.42
FITZX Franklin FED INTERMD INC TAX FREE ADV		3.07%	279,216.99
FAFTX Franklin Federal Tax Free Income Adv		3.74%	405,742.86
FUSAX Franklin US GOVT Advisor Class		3.54%	628,926.41
PYGSX Payden Global Low Duration		4.66%	643,807.34
THIIX Thornburg LTD Term Income		4.06%	682,373.81
VFSTX Vanguard Short Term Inv Grade		4.04%	871,065.21
Total Sauk Valley Investments		3.74%	<u>4,159,278.81</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	(25.00)
FISAX Franklin Adjustable US Government A	4.79%	631,062.29
FKFSX Franklin US GOVT CL A	3.29%	729,558.09
TAUSX John Hancock INVST GD BD CL A	3.73%	923,859.01
Total Sterling Federal Bank Investments	3.88%	2,284,454.39
Midland Wealth Management Investments (updated quarterly):		
Principal Cash	0.00%	0.00
Midland Bank Deposit Sweep	5.19%	0.00
Midland Insured Cash Sweep	4.33%	249,060.55
Goldman Sachs Bank USA CD	9/15/2026	1.05%
Total Midland Wealth Management Investments	2.81%	462,873.55
Total College operating pool	3.69%	11,126,423.08
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	4.56%	3,034,231.88
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	4.30%	913,059.86
MAX Account	4.34%	227,395.16
Total cash and cash equivalents		1,140,455.02
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	4.30%	1,140,455.02
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	4.30%	4,120,887.07
MAX Account	4.34%	2,559.18
Total cash and cash equivalents		4,123,446.25
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	4.30%	4,123,446.25
<u>Medical Account</u>	0.00%	<sup>2</sup> 2,500.00
<u>ArbitorPay Account</u>	0.00%	<sup>2</sup> 10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	166,786.00
<b>Total College cash and investments</b>	<b>3.96%</b>	<b>\$ 19,603,842.23</b>

<sup>1</sup> Interest is accrued when daily balance exceeds \$250,000

<sup>2</sup> Represents imprest account balance