



BOARD OF TRUSTEES – TREASURER'S REPORT

As of December 31, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	100,000.00
Sauk Valley Bank - Operating Account		4.00%	796,194.02
Outstanding Checks - Operating Accounts		0.00%	(446,905.90)
Sterling Federal Bank - Money Market Deposit Account		1.83%	1,250,614.10
Sauk Valley Bank - Merchant Account		1.31%	181,485.55
Sauk Valley Bank - Municipal Checking		1.00%	117,597.46
Total cash and cash equivalents			<u>1,998,985.23</u>
Certificates of deposit:			
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
First National Bank in Amboy	4/24/2025	4.44%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
First State Bank Shannon-Polo	12/13/2025	4.25%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.53%	<u>2,250,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.11%	2,534.29
BIMIX BAIRD Intermediate Bond		3.88%	645,289.54
FITZX Franklin FED INTERMD INC TAX FREE ADV		3.06%	278,195.58
FAFTX Franklin Federal Tax Free Income Adv		3.73%	405,203.81
FUSAX Franklin US GOVT Advisor Class		3.54%	625,791.21
PYGSX Payden Global Low Duration		4.64%	640,630.71
THIX Thornburg LTD Term Income		4.02%	678,508.02
VFSTX Vanguard Short Term Inv Grade		3.98%	866,288.81
Total Sauk Valley Investments		3.71%	<u>4,142,441.97</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	0.00
FISAX Franklin Adjustable US Government A	4.75%	628,509.90
FKFSX Franklin US GOVT CL A	3.30%	726,051.50
TAUSX John Hancock INVST GD BD CL A	3.70%	917,583.24
Total Sterling Federal Bank Investments	3.86%	2,272,144.64
Midland Wealth Management Investments (updated quarterly):		
Principal Cash	0.00%	0.00
Midland Bank Deposit Sweep	5.19%	0.00
Midland Insured Cash Sweep	4.33%	249,060.55
Goldman Sachs Bank USA CD	9/15/2026 1.05%	213,813.00
Total Midland Wealth Management Investments	2.81%	462,873.55
Total College operating pool	3.63%	11,231,104.81
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	4.69%	5,848,244.60
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	4.44%	909,741.38
MAX Account	4.51%	226,559.35
Total cash and cash equivalents		1,136,300.73
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	4.45%	1,136,300.73
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	4.44%	4,105,909.84
MAX Account	4.51%	2,549.86
Total cash and cash equivalents		4,108,459.70
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	4.44%	4,108,459.70
<u>Medical Account</u>	0.00%	² 2,500.00
<u>ArbitorPay Account</u>	0.00%	² 10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	166,786.00
Total College cash and investments	4.07%	\$ 22,503,395.84

¹ Interest is accrued when daily balance exceeds \$250,000

² Represents imprest account balance