



BOARD OF TRUSTEES – TREASURER'S REPORT

As of June 30, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	567,919.93
General Account - Outstanding Checks			(201,700.34)
Money Market - Sterling Federal Bank		1.98%	3,118,446.55
Sauk Valley Bank - Merchant Account		1.51%	166,246.83
Sauk Valley Bank - Municipal Checking		0.75%	88,523.89
Total cash and cash equivalents			<u>3,739,436.86</u>
Certificates of deposit:			
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First National Bank in Amboy	11/24/2024	5.17%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.68%	<u>2,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.95%	5,725.72
BIMIX BAIRD Intermediate Bond		3.60%	629,104.12
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.96%	272,727.69
FAFTX Franklin Federal Tax Free Income Adv		3.64%	398,162.91
FUSAX Franklin US GOVT Advisor Class		3.38%	615,997.90
PYGSX Payden Global Low Duration		4.31%	621,956.68
THIIX Thornburg LTD Term Income		3.72%	660,394.84
VFSTX Vanguard Short Term Inv Grade		3.55%	843,264.09
Total Sauk Valley Investments		3.45%	<u>4,047,333.95</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	0.00
FISAX Franklin Adjustable US Government A	4.25%	611,597.88
FKFSX Franklin US GOVT CL A	3.15%	715,567.01
TAUSX John Hancock INVST GD BD CL A	3.85%	901,130.22
Total Sterling Federal Bank Investments	3.73%	2,228,295.11
Midland Wealth Management Investments (updated quarterly):		
Midland Bank Deposit Sweep	5.20%	250,000.00
Midland Insured Cash Sweep	5.20%	546,000.08
Bank Ozk CD	4/4/2024	5.00%
		199,980.00
UBS Bank USA CD	9/9/2024	0.66%
		97,931.00
Goldman Sachs Bank USA CD	9/15/2026	1.09%
		205,530.75
Total Midland Wealth Management Investments	4.18%	1,299,441.83
Total College operating pool	3.32%	13,919,167.17
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	5.43%	1,608,477.11
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	5.13%	887,965.37
MAX Account	5.23%	221,039.27
Total cash and cash equivalents		1,109,004.64
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	5.15%	1,109,004.64
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	5.13%	4,007,628.60
MAX Account	5.23%	2,487.71
Total cash and cash equivalents		4,010,116.31
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	5.13%	4,010,116.31
<u>Medical Account*</u>	0.00%	2,500.00
<u>ArbitorPay Account*</u>	0.00%	10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	825,258.30
Total College cash and investments	3.79%	\$ 21,484,523.53

* Represents imprest account balance