



BOARD OF TRUSTEES – TREASURER'S REPORT

As of May 31, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	197,915.16
General Account - Outstanding Checks			(180,245.00)
Money Market - Sterling Federal Bank		1.98%	838,880.48
Sauk Valley Bank - Merchant Account		1.51%	164,703.15
Sauk Valley Bank - Municipal Checking		0.75%	83,626.77
Total cash and cash equivalents			<u>1,104,880.56</u>
Certificates of deposit:			
First National Bank in Amboy	6/19/2024	5.25%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.69%	<u>2,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFXX Fidelity Treasury Money Market Fund		4.95%	5,702.55
BIMIX BAIRD Intermediate Bond		3.54%	623,943.77
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.96%	269,065.05
FAFTX Franklin Federal Tax Free Income Adv		3.67%	390,578.71
FUSAX Franklin US GOVT Advisor Class		3.38%	610,491.21
PYGSX Payden Global Low Duration		4.19%	617,628.21
THIIX Thornburg LTD Term Income		3.65%	654,824.84
VFSTX Vanguard Short Term Inv Grade		3.46%	838,745.26
Total Sauk Valley Investments		3.39%	<u>4,010,979.60</u>

Sterling Federal Bank Investments:			
NET CASH POSITION	0.00%	0.00	
FISAX Franklin Adjustable US Government A	4.13%	606,590.63	
FKFSX Franklin US GOVT CL A	3.14%	709,285.35	
TAUSX John Hancock INVST GD BD CL A	3.83%	892,145.74	
Total Sterling Federal Bank Investments	3.69%	2,208,021.72	
Midland Wealth Management Investments (updated quarterly):			
Midland Bank Deposit Sweep	5.20%	250,000.00	
Midland Insured Cash Sweep	5.20%	546,000.08	
Bank Ozk CD	4/4/2024	5.00%	199,980.00
UBS Bank USA CD	9/9/2024	0.66%	97,931.00
Goldman Sachs Bank USA CD	9/15/2026	1.09%	205,530.75
Total Midland Wealth Management Investments	4.18%	1,299,441.83	
Total College operating pool	3.66%	11,227,983.13	
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds	5.42%	2,372,346.36	
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account	5.13%	884,236.38	
MAX Account	5.23%	220,093.54	
Total cash and cash equivalents		1,104,329.92	
Fixed Income			
N/A			
Total fixed income		0.00	
Total PMA 11669-101 (GENERAL)	5.15%	1,104,329.92	
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account	5.13%	3,990,798.68	
MAX Account	5.23%	2,477.06	
Total cash and cash equivalents		3,993,275.74	
Fixed Income			
N/A		0.00	
Total fixed income		0.00	
Total PMA 11669-201 (2022 DEBT CERTS)	5.13%	3,993,275.74	
<u>Medical Account</u>	0.00%	2,500.00	
<u>ArbitorPay Account</u>	0.00%	10,000.00	
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	783,285.04	
Total College cash and investments	4.12%	\$ 19,493,720.19	