



BOARD OF TRUSTEES – TREASURER'S REPORT

As of February 28, 2025

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	100,000.00
Sauk Valley Bank - Operating Account		3.56%	1,554,085.16
Outstanding Checks - Operating Accounts		0.00%	(449,690.41)
Sterling Federal Bank - Money Market Deposit Account		1.70%	406,413.11
Sauk Valley Bank - Municipal Checking		1.00%	127,483.38
Total cash and cash equivalents			<u>1,738,291.24</u>
Certificates of deposit:			
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
First National Bank in Amboy	4/24/2025	4.44%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
First State Bank Shannon-Polo	12/13/2025	3.15%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.41%	<u>2,250,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	107,066.59
Total annuity contracts			<u>107,066.59</u>
Sauk Valley Investment Services:			
NET CASH POSITION		0.00%	0.00
FZFXX Fidelity Treasury Money Market Fund		3.99%	3,402.84
BIMIX BAIRD Intermediate Bond		3.92%	658,773.92
FITZX Franklin FED INTERMD INC TAX FREE ADV		3.08%	282,204.80
FAFTX Franklin Federal Tax Free Income Adv		3.72%	410,435.98
FUSAX Franklin US GOVT Advisor Class		3.47%	643,370.37
PYGSX Payden Global Low Duration		4.68%	648,849.73
THIIX Thornburg LTD Term Income		4.07%	692,022.27
VFSTX Vanguard Short Term Inv Grade		4.08%	874,275.80
Total Sauk Valley Investments		3.74%	<u>4,213,335.71</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	0.00
FISAX Franklin Adjustable US Government A	4.85%	635,397.22
FKFSX Franklin US GOVT CL A	3.23%	746,248.13
TAUSX John Hancock INVST GD BD CL A	3.65%	945,605.46
Total Sterling Federal Bank Investments	3.84%	2,327,250.81
Midland Wealth Management Investments (updated quarterly):		
Principal Cash	0.00%	0.00
Midland Bank Deposit Sweep	5.19%	0.00
Midland Insured Cash Sweep	4.33%	249,060.55
Goldman Sachs Bank USA CD	9/15/2026	1.05%
Total Midland Wealth Management Investments	2.81%	462,873.55
Total College operating pool	3.75%	11,098,817.90
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	4.50%	1,699,202.89
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	4.26%	916,046.55
MAX Account	4.29%	228,144.06
Total cash and cash equivalents		1,144,190.61
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	4.27%	1,144,190.61
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	4.26%	4,134,367.02
MAX Account	4.29%	2,567.58
Total cash and cash equivalents		4,136,934.60
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	4.26%	4,136,934.60
<u>Medical Account</u>	0.00%	² 2,500.00
<u>ArbitorPay Account</u>	0.00%	² 10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	110,959.55
Total College cash and investments	3.95%	\$ 18,202,605.55

¹ Interest is accrued when daily balance exceeds \$250,000

² Represents imprest account balance