

**Sauk Valley Community College
November 25, 2024**

Agenda Item 3.1.3

Topic: **FY24 Financial Review, Budget Projections, and 2024 Tax Levy**

College Health Metric: **Financial Stability – The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.**

Presented By: **Dr. David Hellmich and Kent Sorenson**

Presentation:

Illinois Truth in Taxation Law (35 ILCS 200/18-55 et seq.) requires a taxing district's corporate authority to estimate amounts to be levied 20 days prior to the adoption of its aggregate levy. Materials will be presented over the College's FY24 financial results, budget projections, and 2024 aggregate tax levy estimate.