



BOARD OF TRUSTEES – TREASURER'S REPORT

As of October 31, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	312,759.67
Sauk Valley Bank - Operating Account		4.00%	556,926.92
Outstanding Checks - Operating Accounts		0.00%	(609,187.03)
Sterling Federal Bank - Money Market Deposit Account		2.02%	544,618.55
Sauk Valley Bank - Merchant Account		1.31%	181,273.57
Sauk Valley Bank - Municipal Checking		1.00%	107,876.86
Total cash and cash equivalents			<u>1,094,268.54</u>
Certificates of deposit:			
First National Bank in Amboy	11/24/2024	5.17%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.61%	<u>2,250,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.45%	2,516.40
BIMIX BAIRD Intermediate Bond		3.78%	644,868.26
FITZX Franklin FED INTERMD INC TAX FREE ADV		3.00%	277,215.10
FAFTX Franklin Federal Tax Free Income Adv		3.67%	404,519.55
FUSAX Franklin US GOVT Advisor Class		3.49%	627,233.79
PYGSX Payden Global Low Duration		4.47%	637,110.99
THIIX Thornburg LTD Term Income		3.95%	677,646.64
VFSTX Vanguard Short Term Inv Grade		3.83%	861,860.35
Total Sauk Valley Investments		3.62%	<u>4,132,971.08</u>

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
Sterling Federal Bank Investments:			
NET CASH POSITION		0.00%	0.00
FISAX Franklin Adjustable US Government A		4.59%	624,056.90
FKFSX Franklin US GOVT CL A		3.25%	728,050.08
TAUSX John Hancock INVST GD BD CL A		3.84%	923,835.32
Total Sterling Federal Bank Investments		3.86%	<u>2,275,942.30</u>
Midland Wealth Management Investments (updated quarterly):			
Principal Cash		0.00%	0.00
Midland Bank Deposit Sweep		5.19%	0.00
Midland Insured Cash Sweep		5.19%	247,074.24
Goldman Sachs Bank USA CD	9/15/2026	1.06%	213,169.64
Total Midland Wealth Management Investments		3.28%	<u>460,243.88</u>
Total College operating pool		3.73%	<u>10,318,085.22</u>
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		4.96%	<u>6,814,834.33</u>
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		4.71%	902,916.36
MAX Account		4.79%	224,833.33
Total cash and cash equivalents			<u>1,127,749.69</u>
Fixed Income			
N/A			
Total fixed income			<u>0.00</u>
Total PMA 11669-101 (GENERAL)		4.72%	<u>1,127,749.69</u>
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		4.71%	4,075,106.58
MAX Account		4.79%	2,530.36
Total cash and cash equivalents			<u>4,077,636.94</u>
Fixed Income			
N/A			0.00
Total fixed income			<u>0.00</u>
Total PMA 11669-201 (2022 DEBT CERTS)		4.71%	<u>4,077,636.94</u>
<u>Medical Account</u>		0.00%	² <u>2,500.00</u>
<u>ArbitorPay Account</u>		0.00%	² <u>10,000.00</u>
<u>Sterling Federal Bank CDB Project Funds</u>		0.20%	<u>215,394.35</u>
Total College cash and investments		4.29%	\$ <u>22,566,200.53</u>

¹ Interest is accrued when daily balance exceeds \$250,000

² Represents imprest account balance