

**Sauk Valley Community College  
October 28, 2024**

**Action Item 4.3**

**Topic:** Title III Transfer of Funds to Endowment

**Strategic Vision:** Sauk Valley Community College will be a leader in student achievement while expanding access to higher education across the Sauk Valley region.

**Presented By:** Dr. David Hellmich and Kent Sorenson

**Presentation:**

Per the requirements of the Title III grant, a strengthening institutions program, Federal funds will be transferred to the Foundation's Impact program in the amount of \$85,000. The Title III grant is a \$2.1 million grant from the Department of Education intended to strengthen the financial, academic, and management quality of higher education institutions. Funds contributed by local private donors were used as matching funds for the \$85,000.

**Recommendation:**

The administration recommends the Board approve the transfer of funds in the amount of \$85,000 as required by the Title III grant.