



BOARD OF TRUSTEES – TREASURER'S REPORT

As of September 30, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
Sterling Federal Bank - Operating Account		0.00%	100,000.00
Sauk Valley Bank - Operating Account		4.00%	523,699.58
Outstanding Checks - Operating Accounts		0.00%	(450,904.50)
Sterling Federal Bank - Money Market Deposit Account		2.02%	831,186.31
Sauk Valley Bank - Merchant Account		1.51%	178,950.49
Sauk Valley Bank - Municipal Checking		0.98%	103,099.08
Total cash and cash equivalents			<u>1,286,030.96</u>
Certificates of deposit:			
First National Bank in Amboy	11/24/2024	5.17%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.61%	<u>2,250,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFXX Fidelity Treasury Money Market Fund		4.61%	1,707.07
BIMIX BAIRD Intermediate Bond		3.67%	655,130.08
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.97%	279,740.69
FAFTX Franklin Federal Tax Free Income Adv		3.63%	408,942.96
FUSAX Franklin US GOVT Advisor Class		3.31%	644,888.94
PYGSX Payden Global Low Duration		4.40%	639,865.67
THIIX Thornburg LTD Term Income		3.82%	684,614.92
VFSTX Vanguard Short Term Inv Grade		3.71%	874,707.13
Total Sauk Valley Investments		3.51%	<u>4,189,597.46</u>

Sterling Federal Bank Investments:		
NET CASH POSITION	0.00%	0.00
FISAX Franklin Adjustable US Government A	4.51%	626,640.02
FKFSX Franklin US GOVT CL A	3.08%	748,787.06
TAUSX John Hancock INVST GD BD CL A	3.72%	949,449.06
Total Sterling Federal Bank Investments	3.73%	2,324,876.14
Midland Wealth Management Investments (updated quarterly):		
Principal Cash	0.00%	0.00
Midland Bank Deposit Sweep	5.19%	0.00
Midland Insured Cash Sweep	5.19%	247,074.24
Goldman Sachs Bank USA CD	9/15/2026	1.06%
Total Midland Wealth Management Investments	3.28%	460,243.88
Total College operating pool	3.64%	10,615,407.86
<u>Illinois Funds - Illinois State Treasurer</u>		
Illinois Funds	5.23%	6,828,178.34
<u>PMA 11669-101 (GENERAL)</u>		
Cash and cash equivalents:		
Liquid Account	4.97%	899,320.40
MAX Account	5.07%	223,922.71
Total cash and cash equivalents		1,123,243.11
Fixed Income		
N/A		
Total fixed income		0.00
Total PMA 11669-101 (GENERAL)	4.99%	1,123,243.11
<u>PMA 11669-201 (2022 DEBT CERTS)</u>		
Cash and cash equivalents:		
Liquid Account	4.97%	4,058,876.94
MAX Account	5.07%	2,520.12
Total cash and cash equivalents		4,061,397.06
Fixed Income		
N/A		0.00
Total fixed income		0.00
Total PMA 11669-201 (2022 DEBT CERTS)	4.97%	4,061,397.06
<u>Medical Account</u>	0.00%	² 2,500.00
<u>ArbitorPay Account</u>	0.00%	² 10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	217,457.45
Total College cash and investments	4.38%	\$ 22,858,183.82

¹ Interest is accrued when daily balance exceeds \$250,000

² Represents imprest account balance