



**BOARD OF TRUSTEES – TREASURER’S REPORT**

As of August 31, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	100,000.00
General Account - Outstanding Checks			(275,326.65)
Money Market - Sterling Federal Bank		2.02%	1,072,603.63
Sauk Valley Bank - Operating Account		0.00%	0.00
Sauk Valley Bank - Merchant Account		1.51%	175,608.25
Sauk Valley Bank - Municipal Checking		0.75%	98,174.83
Total cash and cash equivalents			<u>1,171,060.06</u>
Certificates of deposit:			
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First National Bank in Amboy	11/24/2024	5.17%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.68%	<u>2,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFX Fidelity Treasury Money Market Fund		4.92%	1,700.40
BIMIX BAIRD Intermediate Bond		3.63%	648,036.28
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.95%	277,006.70
FAFTX Franklin Federal Tax Free Income Adv		3.62%	404,256.18
FUSAX Franklin US GOVT Advisor Class		3.32%	639,334.87
PYGSX Payden Global Low Duration		4.40%	634,773.07
THIX Thornburg LTD Term Income		3.79%	678,120.69
VFSTX Vanguard Short Term Inv Grade		3.65%	865,811.41
Total Sauk Valley Investments		3.49%	<u>4,149,039.60</u>

Sterling Federal Bank Investments:			
NET CASH POSITION	0.00%	0.00	
FISAX Franklin Adjustable US Government A	4.40%	621,379.10	
FKFSX Franklin US GOVT CL A	3.09%	741,031.41	
TAUSX John Hancock INVST GD BD CL A	3.76%	936,341.86	
Total Sterling Federal Bank Investments	3.72%	2,298,752.37	
Midland Wealth Management Investments (updated quarterly):			
Principal Cash	0.00%	(1,037.91)	
Midland Bank Deposit Sweep	5.19%	250,000.00	
Midland Insured Cash Sweep	5.19%	353,364.76	
UBS Bank USA CD	9/9/2024	0.66%	99,072.97
Goldman Sachs Bank USA CD	9/15/2026	1.09%	206,834.58
Total Midland Wealth Management Investments	3.77%	908,234.40	
Total College operating pool	3.67%	11,131,745.85	
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds	5.37%	5,066,660.21	
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account	5.09%	895,661.65	
MAX Account	5.19%	222,993.42	
Total cash and cash equivalents		1,118,655.07	
Fixed Income			
N/A			
Total fixed income		0.00	
Total PMA 11669-101 (GENERAL)	5.11%	1,118,655.07	
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account	5.09%	4,042,364.06	
MAX Account	5.19%	2,509.61	
Total cash and cash equivalents		4,044,873.67	
Fixed Income			
N/A		0.00	
Total fixed income		0.00	
Total PMA 11669-201 (2022 DEBT CERTS)	5.09%	4,044,873.67	
<u>Medical Account*</u>	0.00%	2,500.00	
<u>ArbitorPay Account*</u>	0.00%	10,000.00	
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	217,457.45	
<b>Total College cash and investments</b>	<b>4.37%</b>	<b>\$ 21,591,892.25</b>	

\* Represents imprest account balance