

Budget

Fiscal Year 2025
SAUK VALLEY COMMUNITY COLLEGE



Sauk Makes it Possible – *You Make it Happen*



SAUK VALLEY COMMUNITY COLLEGE

DISTRICT NO. 506

Fiscal Year 2025 Budget

Sauk Valley Community College
173 Illinois Route 2
Dixon, Illinois 61021

SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506
Fiscal Year 2025 Budget

TABLE OF CONTENTS

	<u>Page(s)</u>
Transmittal Letter	1-2
Mission and Budget Highlights	3
College Organizational Chart	4
ALL FUNDS – Summary	
Fiscal Year 2025 Budget	5
Fiscal Year 2024 Estimate	6
Fiscal Year 2023 Actual	7
Fiscal Year 2022 Actual	8
Fiscal Year 2021 Actual	9
Operating Funds	
Projection	10
Revenue and Expenditure Summary	11
Revenues	12
Expenditures by Program	13
Expenditures by Object	14
Education Fund	
Revenue and Expenditure Summary	15
Revenues	16
Expenditures by Program	17
Expenditures by Object	18
Operations and Maintenance Fund	
Revenue and Expenditure Summary	19
Revenues	20
Expenditures by Object	21
Auxiliary Fund	
Revenue and Expenditure Summary	22
Revenues	23
Expenditures by Object	23
Audit Fund Revenue and Expenditures	24
Liability, Protection and Settlement Fund	
Revenue and Expenditure Summary	25
Revenues	26
Expenditures by Object	27
Working Cash Fund Revenue and Expenditure Summary	28
Restricted Purposes Fund	
Revenue and Expenditure Summary	29
Revenues	30
Expenditures by Program	31
Expenditures by Object	32
Operations and Maintenance (Restricted) Fund	
Revenue and Expenditure Summary	33
Revenues	34
Expenditures by Program	35
Expenditures by Object	36
Funding Bond Budget by Line Item	37
PHS Budget by Line Item	38
Capital Development Board Budget by Line Item	39

SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506
Fiscal Year 2025 Budget

Bond and Interest Fund	
Revenue and Expenditure Summary	40
Revenues	41
Expenditures by Object	41



July 22, 2024

Sauk Valley Community College Board of Trustees:

An organization's strategic and operational priorities are reflected in its budget. On behalf of Sauk Valley Community College's dedicated faculty and staff, I am pleased to present the College's annual budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 – a budget that is consistent with a "slow and steady" fiscal approach and a budget in line with SVCC's mission, vision, values, strategic initiatives, and health metrics.

The budget has been developed with extensive planning and input from the College's Cabinet and Leadership Council. Under the leadership of Chief Financial Officer Kent Sorenson and Chief Planning Officer Aaron Roe, the linkage between budgeting and planning is made more explicit in this year's budget. SVCC recognizes the importance of effective budgeting as a strategic tool for achieving its educational mission, supporting student success, and maintaining financial sustainability.

Mission and Goals Alignment:

The strategic budgeting process at SVCC begins with a thorough understanding and alignment with the College's mission and strategic directions. The budgeting process aims to support initiatives that directly contribute to advancing the mission and achieving the following strategic objectives through the tracking of such initiatives within the College's DIME (Design, Improve, Measure, Evaluate) process:

- **Direction 1:** Impact Program: The Impact Program harnesses the collective power of regional partners to create a sustainable path for students to pursue a college education and achieve career success.
- **Direction 2:** Workforce Development: Sauk Valley Community College meets the workforce needs of the region through effective and responsive programming and services for all learners.
- **Direction 3:** Access and Inclusion: Sauk Valley Community College is a welcoming and inclusive centralized hub for all learning and training needs across the Sauk Valley region.

Resource Allocation:

SVCC utilizes a data-driven approach to allocate its resources effectively. The College evaluates historical spending patterns, identifies areas for improvement, and considers input from various stakeholders including administrators, faculty, staff, and students. The resource allocation process is brought to the Cabinet which prioritizes areas that align with SVCC's strategic directions. Expenditures are grouped into three buckets of allocations for the request process: (1) representing increased expense but same level of service as the prior year; (2) representing any strategic direction-related expenses; and (3) representing increased expense and increased level of service as the prior year.

Sauk Valley Community College is dedicated to teaching and scholarship while engaging the community in lifelong learning, public service, and economic development.

BOARD OF TRUSTEES

Robert J. Thompson, Chair, Dixon • Brian Duncan, Vice Chair, Polo • Margaret Tyne, Secretary, Polo
Lisa Wiersema, Chadwick • Danelle Burrs, Dixon • Sam Ramirez, Sterling • Tom Demmer, Dixon

Performance Metrics and Evaluation:

To ensure accountability and measure the effectiveness of budget allocation, SVCC developed the DIME process, which established specific benchmarking data along with targets to certain performance indicators that will be a part of an annual evaluation process. These indicators may include student retention and graduation rates, job placement rates, student satisfaction surveys, and financial performance indicators. Regular assessment of these strategic direction indicators allows SVCC to make data-informed decisions and adjust budget allocations accordingly.

Long-Term Financial Sustainability:

SVCC's strategic budgeting process includes a focus on long-term financial sustainability. The College maintains prudent fiscal practices, conducts periodic financial audits, and monitors revenue streams and expenditure trends. By proactively managing its financial resources, SVCC ensures its ability to meet future needs and challenges while providing accessible and affordable education to its students.

The strategic budgeting process at Sauk Valley Community College serves as a vital tool for aligning financial resources with the institution's mission and strategic directions. Through a data-driven approach to resource allocation and a focus on strategic initiatives, SVCC ensures the efficient and effective use of its budget. By continuously evaluating key strategic indicators and maintaining long-term financial sustainability, SVCC demonstrates its commitment to providing high-quality education and supporting student success.

Thank you for your support!

Sincerely,



David M. Hellmich
President

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Mission

Sauk Valley Community College is dedicated to teaching and scholarship while engaging the community in lifelong learning, public service, and economic development.

Budget Highlights

Sauk Valley Community College's (the College) Fiscal Year 2025 operating budget presents a \$956,933 deficit (page 10). This represents an increase in the budgeted deficit of \$525,435 (122%) from the Fiscal Year 2024 budget deficit of \$431,498. Consistent with the College's historical experience, the College is projecting more favorable results with an estimated deficit of \$232,848 for Fiscal Year 2025 (page 10). This is largely attributed to personnel expenditures and other departmental spending to be more conservative in the appropriated budget than what the College expects to realize in the upcoming fiscal year. Further, the College's projected operating fund balance to expenditures ratio is projected to be above 72% at the end of Fiscal Year 2025 and at approximately 61% at the end of Fiscal Year 2029; a sustainable projected financial position.

Operating Revenues

The College's Fiscal Year 2025 budgeted operating revenues total \$16,011,646, which is an increase of \$600,004 (3.89%) from Fiscal Year 2024. The primary revenue sources for the College consist of local district sources comprised of property taxes and Corporate Personal Property Replacement Tax (CPPRT) totaling \$7,452,457 (47%); student tuition and fees totaling \$5,527,952 (33%); State of Illinois sources totaling \$1,869,364 (12%); and other sources totaling \$1,412,873 (8%). The College expects CCPRT distributions from the State to continue to remain lower in Fiscal Year 2025, off from the highs realized in fiscal years 2022 and 2023. The College is seeing some effects of the new FAFSA process implemented by the U.S. Department of Education resulting in lower-than-normal PELL recipients in early enrollment projections for the Fall 2024 semester, but still maintain an overall enrollment increase projected at 3% for the 2024-2025 school year.

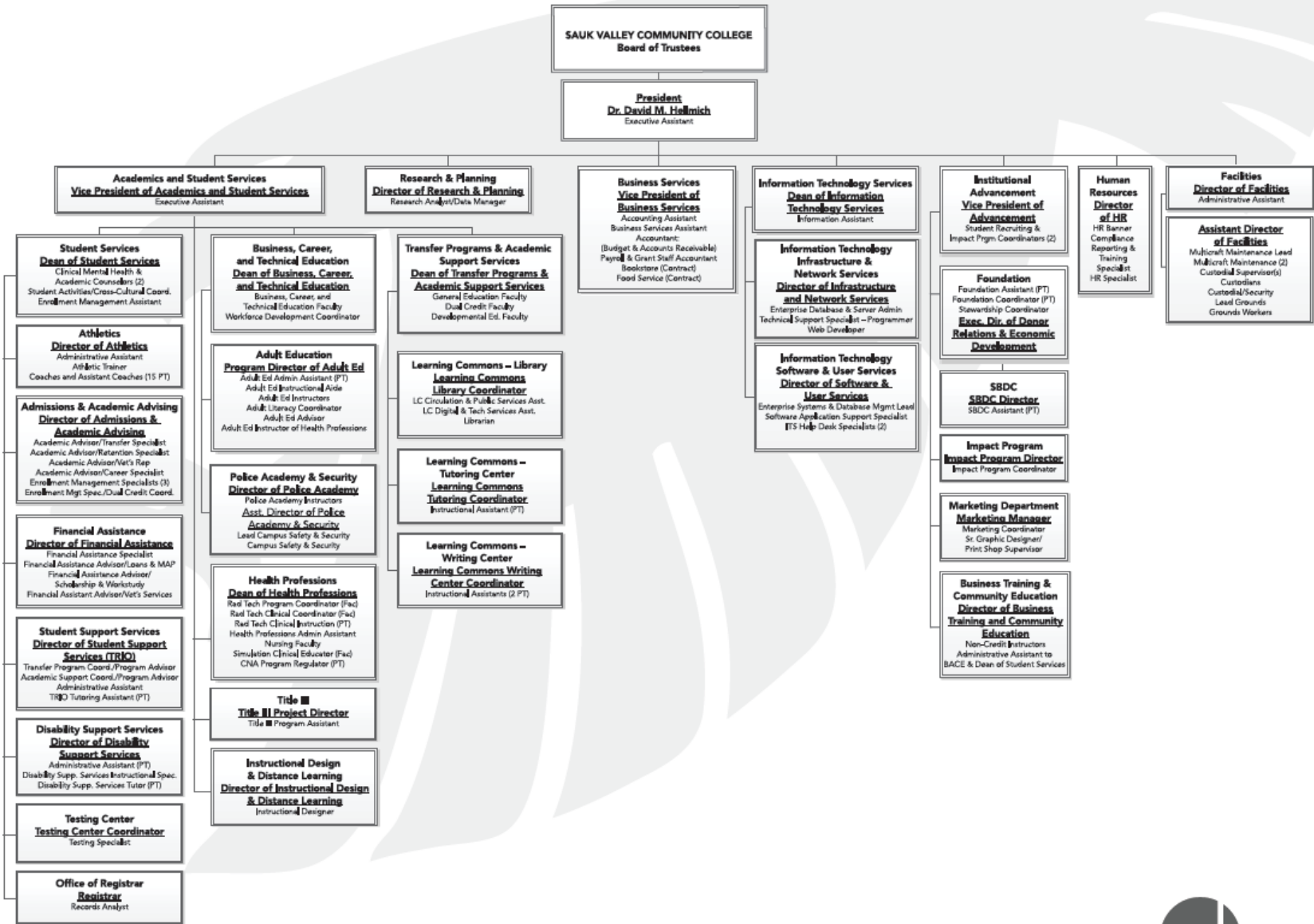
Operating Expenditures

The College's Fiscal Year 2025 budgeted operating expenditures total \$16,737,314, which is an increase of \$1,107,954 (6.8%) from Fiscal Year 2024. The College's primary budgeted operating expenditures are personal services and benefits totaling \$12,684,946 (76%). Increases in operating costs due to inflation, modernization of the College's IT infrastructure and applications, and new College programs resulted in an increase of non-personnel related expenditures of \$183,811 (7.4%). New programs and budgeted expenditures attributing to these increases include the College's new Sonography Program, which had much of its start-up costs funded through the State's PATH Grant.

The College's operating funds will also continue to subsidize various student activities and auxiliary enterprises, including student organizations and activities, athletics, and food service.

SAUK VALLEY COMMUNITY COLLEGE

Fiscal Year 2025 Budget



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

FISCAL YEAR 2025 BUDGET - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 5,782,905	\$ 736,247	\$ -	\$ 62,250	\$ 1,263,238	\$ -	\$ -	\$ -	\$ 1,998,863	\$ 9,843,503
Corporate Personal Property Replacement Tax	830,642	102,663	-	-	-	-	-	-	-	933,305
Other local sources	-	-	-	-	-	-	-	-	-	-
Total local government sources	6,613,547	838,910	-	62,250	1,263,238	-	-	-	1,998,863	10,776,808
Student tuition and fees:										
Tuition	4,071,001	491,921	-	-	-	-	-	-	-	4,562,922
Fees	714,030	-	518,445	-	-	-	-	-	-	1,232,475
Total student tuition and fees	4,785,031	491,921	518,445	-	-	-	-	-	-	5,795,397
State governmental sources	1,696,640	172,724	-	-	-	-	1,257,685	675,000	-	3,802,049
State of Illinois on-behalf revenue	-	-	-	-	-	-	5,000,000	-	-	5,000,000
Federal governmental sources	500	-	-	-	-	-	3,464,680	-	-	3,465,180
Sales and services	919,748	36,625	396,118	-	-	-	-	-	-	1,352,491
Investment income	425,000	25,000	-	-	-	-	-	-	20,000	470,000
Other revenues	5,000	1,000	3,040,700	-	-	-	115,160	-	-	3,161,860
Total revenue	14,445,466	1,566,180	3,955,263	62,250	1,263,238	-	9,837,525	675,000	2,018,863	33,823,785
Expenditures:										
Instruction	6,158,414	-	-	-	-	-	694,458	131,950	-	6,984,822
Academic support	1,268,462	-	-	-	-	-	75,517	50,000	-	1,393,979
Student services	2,119,341	-	-	-	-	-	551,210	3,000	-	2,673,551
Public services and continuing education	985,704	-	-	-	-	-	220,380	10,000	-	1,216,084
Research	4,100	-	-	-	-	-	46,680	-	-	50,780
Auxiliary enterprises	5,576	-	4,248,689	-	6,000	-	-	92,500	-	4,352,765
Operations and maintenance	-	1,645,977	-	-	364,608	-	-	261,000	-	2,271,585
Institutional support	3,696,540	-	-	59,500	959,431	-	5,000,000	5,356,000	2,000,764	17,072,235
Scholarships, grants and waivers	853,200	-	-	-	-	-	3,134,349	-	-	3,987,549
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	15,091,337	1,645,977	4,248,689	59,500	1,330,039	-	9,722,594	5,904,450	2,000,764	40,003,350
Excess (deficiency) of revenues over expenditures	(645,871)	(79,797)	(293,426)	2,750	(66,801)	-	114,931	(5,229,450)	18,099	(6,179,565)
Other financing sources (uses):										
Transfers in	-	-	253,676	-	-	-	47,891	2,215,292	-	2,516,859
Transfers out	(253,676)	-	-	-	-	-	(47,891)	(2,215,292)	-	(2,516,859)
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Debt certificate refunding	-	-	-	-	-	-	-	-	-	-
Indirect cost recovery	22,411	-	-	-	-	-	-	-	-	22,411
Indirect cost expense	-	-	-	-	-	-	(22,411)	-	-	(22,411)
Total other financing sources (uses)	(231,265)	-	253,676	-	-	-	(22,411)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(877,136)	(79,797)	(39,750)	2,750	(66,801)	-	92,520	(5,229,450)	18,099	(6,179,565)
Fund balance										
Beginning (estimated)	11,709,051	422,854	403,284	14,746	1,073,074	2,486,016	-	5,376,776	906,490	22,392,291
Ending (estimated)	\$ 10,831,915	\$ 343,057	\$ 363,534	\$ 17,496	\$ 1,006,273	\$ 2,486,016	\$ 92,520	\$ 147,326	\$ 924,589	\$ 16,212,726

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

FISCAL YEAR 2024 ESTIMATE - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 5,672,171	\$ 683,629	\$ -	\$ -	\$ 879,273	\$ -	\$ -	\$ 397,951	\$ 2,002,526	\$ 9,635,550
Corporate Personal Property Replacement Tax	839,289	103,732	-	58,433	-	-	-	-	-	1,001,454
Other local sources	1,942	-	-	-	-	-	-	-	-	1,942
Total local government sources	6,513,402	787,361	-	58,433	879,273	-	-	397,951	2,002,526	10,638,946
Student tuition and fees:										
Tuition	3,892,453	468,575	-	-	-	-	-	-	-	4,361,028
Fees	837,399	-	305,037	-	-	-	-	-	-	1,142,436
Total student tuition and fees	4,729,852	468,575	305,037	-	-	-	-	-	-	5,503,464
State governmental sources	1,730,675	175,380	-	-	-	-	2,513,355	-	-	4,419,410
State of Illinois on-behalf revenue	-	-	-	-	-	-	5,000,000	-	-	5,000,000
Federal governmental sources	656	-	-	-	-	-	3,773,210	-	-	3,773,866
Sales and services	940,377	49,067	353,295	-	-	-	-	-	-	1,342,739
Investment income	501,177	5,803	3,895	(116)	68,590	70,622	-	398,357	16,831	1,065,159
Other revenues	59,689	3,752	2,611,213	-	-	-	69,820	-	-	2,744,474
Total revenue	14,475,828	1,489,938	3,273,440	58,317	947,863	70,622	11,356,385	796,308	2,019,357	34,488,058
Expenditures:										
Instruction	5,492,683	-	-	-	-	-	630,937	199,777	-	6,323,397
Academic support	1,179,888	-	-	-	26,534	-	81,674	39,988	-	1,328,084
Student services	1,915,019	-	-	-	-	-	1,047,961	56,508	-	3,019,488
Public services and continuing education	921,026	-	-	-	-	-	259,212	850	-	1,181,088
Research	20,775	-	-	-	-	-	295,389	-	-	316,164
Auxiliary enterprises	3,036	-	3,605,955	-	10,480	-	-	209,755	-	3,829,226
Operations and maintenance	524	1,477,199	-	-	308,902	-	31,644	260,880	-	2,079,149
Institutional support	3,352,322	34	3,638	61,000	719,566	-	5,262,381	1,830,190	1,998,825	13,227,956
Scholarships, grants and waivers	801,621	-	761	-	-	-	3,735,214	-	-	4,537,596
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	13,686,894	1,477,233	3,610,354	61,000	1,065,482	-	11,344,412	2,597,948	1,998,825	35,842,148
Excess (deficiency) of revenues over expenditures	788,934	12,705	(336,914)	(2,683)	(117,619)	70,622	11,973	(1,801,640)	20,532	(1,354,090)
Other financing sources (uses):										
Transfers in	-	-	350,000	-	-	30,000	612	-	-	380,612
Transfers out	(380,000)	-	(750)	-	-	-	(612)	-	-	(381,362)
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Debt certificate refunding	-	-	-	-	-	-	-	-	-	-
Indirect cost recovery	21,314	-	-	-	-	-	-	-	-	21,314
Indirect cost expense	-	-	-	-	-	-	(21,314)	-	-	(21,314)
Total other financing sources (uses)	(358,686)	-	349,250	-	-	30,000	(21,314)	-	-	(750)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	430,248	12,705	12,336	(2,683)	(117,619)	100,622	(9,341)	(1,801,640)	20,532	(1,354,840)
Fund balance										
Beginning	11,278,803	410,149	390,948	17,429	1,190,693	2,385,394	9,341	7,178,416	885,958	23,747,131
Ending (estimated)	\$ 11,709,051	\$ 422,854	\$ 403,284	\$ 14,746	\$ 1,073,074	\$ 2,486,016	\$ -	\$ 5,376,776	\$ 906,490	\$ 22,392,291

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

FISCAL YEAR 2023 ACTUAL - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 5,434,468	\$ 634,280	\$ -	\$ 50,114	\$ 351,744	\$ -	\$ -	\$ 853,239	\$ 1,939,205	\$ 9,263,050
Corporate Personal Property Replacement Tax	1,392,826	172,147	-	-	-	-	-	-	-	1,564,973
Other local sources	1,841	-	-	-	-	-	-	-	-	1,841
Total local government sources	6,829,135	806,427	-	50,114	351,744	-	-	853,239	1,939,205	10,829,864
Student tuition and fees:										
Tuition	3,720,087	449,854	-	-	-	-	-	-	-	4,169,941
Fees	710,287	-	345,262	-	-	-	-	-	-	1,055,549
Total student tuition and fees	4,430,374	449,854	345,262	-	-	-	-	-	-	5,225,490
State governmental sources	1,579,681	166,692	-	-	-	-	2,127,138	200,000	-	4,073,511
State of Illinois on-behalf revenue	-	-	-	-	-	-	2,641,230	-	-	2,641,230
Federal governmental sources	135,936	15,697	12,319	-	-	-	3,702,438	-	-	3,866,390
Sales and services	471,693	44,195	379,668	-	-	-	-	-	-	895,556
Investment income	229,945	1,992	2,304	(121)	33,679	15,645	-	183,096	(11)	466,529
Other revenues	36,123	339	2,495,451	-	-	-	293,913	152,869	-	2,978,695
Total revenue	13,712,887	1,485,196	3,235,004	49,993	385,423	15,645	8,764,719	1,389,204	1,939,194	30,977,265
Expenditures:										
Instruction	5,268,135	-	-	-	-	-	1,982,019	590,764	-	7,840,918
Academic support	1,030,714	-	-	-	17,360	-	196,601	52,941	-	1,297,616
Student services	1,657,226	-	94	-	-	-	1,249,436	-	-	2,906,756
Public services and continuing education	616,516	-	343	-	-	-	519,989	17,243	-	1,154,091
Research	13,763	10,000	-	-	-	-	521,435	-	-	545,198
Auxiliary enterprises	3,464	-	3,412,356	-	10,909	-	55,520	16,193	-	3,498,442
Operations and maintenance	-	1,247,736	-	-	255,625	-	192,314	-	-	1,695,675
Institutional support	3,056,060	(11,574)	(2,206)	46,200	736,870	-	870,790	1,529,362	6,718,124	12,943,626
Scholarships, grants and waivers	778,887	-	-	-	1,478	-	3,063,484	-	-	3,843,849
Total expenditures	12,424,765	1,246,162	3,410,587	46,200	1,022,242	-	8,651,588	2,206,503	6,718,124	35,726,171
Excess (deficiency) of revenues over expenditures	1,288,122	239,034	(175,583)	3,793	(636,819)	15,645	113,131	(817,299)	(4,778,930)	(4,748,906)
Other financing sources (uses):										
Transfers in	-	-	184,984	-	-	31,204	78,919	-	-	295,107
Transfers out	(184,984)	(31,204)	(1,275)	-	-	-	(78,919)	-	-	(296,382)
Debt proceeds	-	-	-	-	-	-	-	-	4,620,000	4,620,000
Indirect cost recovery	76,939	-	-	-	-	-	-	-	-	76,939
Indirect cost expense	-	-	-	-	-	-	(76,939)	-	-	(76,939)
Total other financing sources (uses)	(108,045)	(31,204)	183,709	-	-	31,204	(76,939)	-	4,620,000	4,618,725
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,180,077	207,830	8,126	3,793	(636,819)	46,849	36,192	(817,299)	(158,930)	(130,181)
Fund balance										
Beginning	10,098,726	202,319	382,822	13,636	1,827,512	2,338,545	(26,851)	7,995,715	1,044,888	23,877,312
Ending	\$ 11,278,803	\$ 410,149	\$ 390,948	\$ 17,429	\$ 1,190,693	\$ 2,385,394	\$ 9,341	\$ 7,178,416	\$ 885,958	\$ 23,747,131

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

FISCAL YEAR 2022 ACTUAL - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 5,231,531	\$ 601,013	\$ -	\$ 47,971	\$ 167,208	\$ -	\$ -	\$ 906,952	\$ 1,873,368	\$ 8,828,043
Corporate Personal Property Replacement Tax	1,334,583	164,948	-	-	-	-	-	-	-	1,499,531
Other local sources	1,759	-	-	-	-	-	-	-	-	1,759
Total local government sources	6,567,873	765,961	-	47,971	167,208	-	-	906,952	1,873,368	10,329,333
Student tuition and fees:										
Tuition	3,494,745	423,698	-	-	-	-	-	-	-	3,918,443
Fees	609,235	-	332,703	-	-	-	-	-	-	941,938
Total student tuition and fees	4,103,980	423,698	332,703	-	-	-	-	-	-	4,860,381
State governmental sources	1,566,625	177,592	-	-	-	-	1,306,141	-	-	3,050,358
State of Illinois on-behalf revenue	-	-	-	-	-	-	4,466,229	-	-	4,466,229
Federal governmental sources	1,078,217	129,077	227,841	-	-	-	7,399,241	-	-	8,834,376
Sales and services	160,975	49,639	210,602	-	-	-	-	-	-	421,216
Investment income	(226,440)	(8,191)	90	(40)	(26,995)	(63,913)	-	(131,149)	(13,130)	(469,768)
Other revenues	105,132	12,530	2,405,384	-	-	-	125,254	249,583	-	2,897,883
Total revenue	13,356,362	1,550,306	3,176,620	47,931	140,213	(63,913)	13,296,865	1,025,386	1,860,238	34,390,008
Expenditures:										
Instruction	5,149,958	-	-	-	(670)	-	2,343,525	165,305	-	7,658,118
Academic support	1,109,746	-	-	-	24,601	-	437,167	266,527	-	1,838,041
Student services	1,573,446	-	-	-	-	-	1,898,785	4,933	-	3,477,164
Public services and continuing education	398,041	-	49,269	-	-	-	684,913	6,476	-	1,138,699
Research	19,154	-	-	-	-	-	530,625	-	-	549,779
Auxiliary enterprises	2,226	-	3,175,239	-	21,267	-	89,450	6,906	-	3,295,088
Operations and maintenance	30	1,493,630	2,398	-	260,317	-	318,317	137,776	-	2,212,468
Institutional support	5,035,772	-	-	47,625	728,397	-	2,406,104	1,566,361	6,728,906	16,513,165
Scholarships, grants and waivers	742,941	-	-	-	-	-	4,715,489	-	-	5,458,430
Total expenditures	14,031,314	1,493,630	3,226,906	47,625	1,033,912	-	13,424,375	2,154,284	6,728,906	42,140,952
Excess (deficiency) of revenues over expenditures	(674,952)	56,676	(50,286)	306	(893,699)	(63,913)	(127,510)	(1,128,898)	(4,868,668)	(7,750,944)
Other financing sources (uses):										
Transfers in	2	-	132,606	-	-	30,742	81,057	-	-	244,407
Transfers out	(164,200)	-	(875)	-	-	-	(80,204)	-	-	(245,279)
Debt proceeds	-	-	-	-	-	-	-	4,550,000	4,992,297	9,542,297
Indirect cost recovery	31,623	-	-	-	-	-	-	-	-	31,623
Indirect cost expense	-	-	-	-	-	-	(31,623)	-	-	(31,623)
Total other financing sources (uses)	(132,575)	-	131,731	-	-	30,742	(30,770)	4,550,000	4,992,297	9,541,425
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(807,527)	56,676	81,445	306	(893,699)	(33,171)	(158,280)	3,421,102	123,629	1,790,481
Fund balance										
Beginning	10,906,255	145,644	301,376	13,330	2,721,211	2,371,716	131,429	4,574,613	921,259	22,086,833
Ending	\$ 10,098,728	\$ 202,320	\$ 382,821	\$ 13,636	\$ 1,827,512	\$ 2,338,545	\$ (26,851)	\$ 7,995,715	\$ 1,044,888	\$ 23,877,314

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

FISCAL YEAR 2021 ACTUAL - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 4,988,251	\$ 573,376	\$ -	\$ 53,971	\$ 109,919	\$ -	\$ -	\$ 898,653	\$ 1,873,097	\$ 8,497,267
Corporate Personal Property Replacement Tax	617,239	76,288	-	-	-	-	-	-	-	693,527
Other local sources	1,686	-	-	-	-	-	-	-	-	1,686
Total local government sources	5,607,176	649,664	-	53,971	109,919	-	-	898,653	1,873,097	9,192,480
Student tuition and fees:										
Tuition	3,334,049	408,573	-	-	-	-	-	-	-	3,742,622
Fees	548,758	-	300,133	-	-	-	-	-	-	848,891
Total student tuition and fees	3,882,807	408,573	300,133	-	-	-	-	-	-	4,591,513
State governmental sources	1,515,987	171,530	-	-	-	-	1,339,855	-	-	3,027,372
State of Illinois on-behalf revenue	-	-	-	-	-	-	6,490,260	-	-	6,490,260
Federal governmental sources	1,175,503	140,165	108,527	-	5,545	-	6,260,609	-	-	7,690,349
Sales and services	128,447	10,475	26,547	-	-	-	-	-	-	165,469
Investment income	27,572	1,294	539	69	12,174	9,664	-	17,560	7,951	76,823
Other revenues	44,266	8,624	2,442,067	-	-	-	83,300	22,161	-	2,600,418
Total revenue	12,381,758	1,390,325	2,877,813	54,040	127,638	9,664	14,174,024	938,374	1,881,048	33,834,684
Expenditures:										
Instruction	4,705,830	-	-	-	-	-	3,419,229	52,335	-	8,177,394
Academic support	961,062	-	-	-	-	-	517,753	-	-	1,478,815
Student services	1,364,145	-	-	-	-	-	1,884,979	-	-	3,249,124
Public services and continuing education	305,855	-	-	-	-	-	678,012	-	-	983,867
Research	22	-	-	-	-	-	665,093	-	-	665,115
Auxiliary enterprises	1,415	-	2,831,800	-	11,695	-	132,987	-	-	2,977,897
Operations and maintenance	63	1,332,298	-	-	210,632	-	540,232	1,202,386	-	3,285,611
Institutional support	2,704,933	379	-	44,234	711,740	-	2,846,946	1,871,319	1,866,535	10,046,086
Scholarships, grants and waivers	701,457	-	-	-	-	-	3,355,315	-	-	4,056,772
Total expenditures	10,744,782	1,332,677	2,831,800	44,234	934,067	-	14,040,546	3,126,040	1,866,535	34,920,681
Excess (deficiency) of revenues over expenditures	1,636,976	57,648	46,013	9,806	(806,429)	9,664	133,478	(2,187,666)	14,513	(1,085,997)
Other financing sources (uses):										
Transfers in	2	87,357	17,383	-	-	28,173	237,458	125,000	-	495,373
Transfers out	(231,821)	-	-	-	-	-	(138,552)	(125,000)	-	(495,373)
Debt proceeds	-	-	-	-	-	-	-	4,625,000	-	4,625,000
Indirect cost recovery	18,472	-	-	-	-	-	-	-	-	18,472
Indirect cost expense	-	-	-	-	-	-	(18,472)	-	-	(18,472)
Total other financing sources (uses)	(213,347)	87,357	17,383	-	-	28,173	80,434	4,625,000	-	4,625,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,423,629	145,005	63,396	9,806	(806,429)	37,837	213,912	2,437,334	14,513	3,539,003
Fund balance										
Beginning	9,482,627	638	237,979	3,524	3,527,640	2,333,879	(82,483)	2,137,279	906,746	18,547,829
Ending	\$ 10,906,256	\$ 145,643	\$ 301,375	\$ 13,330	\$ 2,721,211	\$ 2,371,716	\$ 131,429	\$ 4,574,613	\$ 921,259	\$ 22,086,832

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

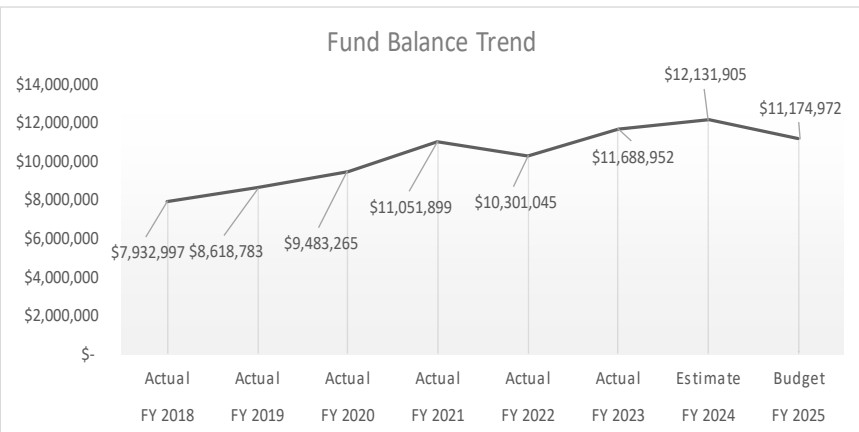
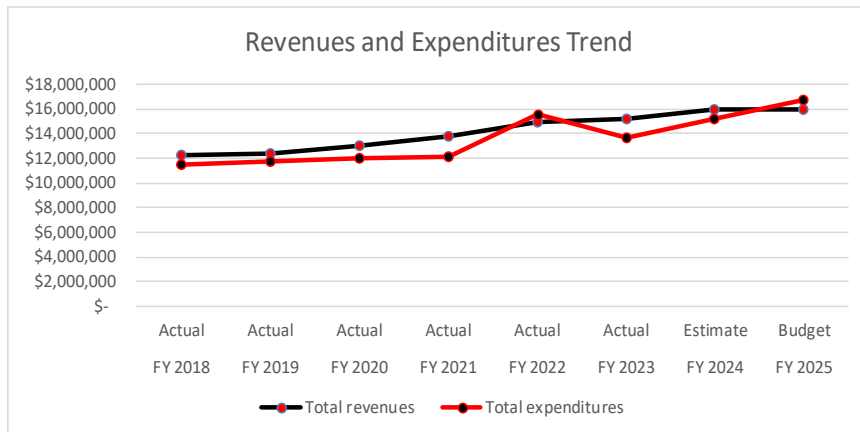
Operating Funds Projection
Fiscal Years 2020 through 2029

	FY 2020 AY 19-20 Actual	FY 2021 AY 20-21 Actual	FY 2022 AY 21-22 Actual	FY 2023 AY 22-23 Actual	FY 2024 AY 23-24 Estimate	FY 2025 AY 24-25 Budget	FY 2025 AY 24-25 Projection	FY 2026 AY 25-26 Projection	FY 2027 AY 26-27 Projection	FY 2028 AY 27-28 Projection	FY 2029 AY 28-29 Projection
Revenues:											
Local government sources:											
Property taxes	\$ 5,266,996	\$ 5,561,627	\$ 5,832,544	\$ 6,068,748	\$ 6,353,806	\$ 6,519,152	\$ 6,748,932	\$ 7,236,844	\$ 7,727,980	\$ 8,184,090	\$ 8,571,779
CPPRT	497,760	693,527	1,499,531	1,564,973	933,306	933,305	746,645	769,044	792,115	815,879	840,355
Other local sources	-	1,686	1,759	1,841	1,942	-	-	-	-	-	-
Total local government sources	5,764,756	6,256,840	7,333,834	7,635,562	7,289,054	7,452,457	7,495,576	8,005,888	8,520,095	8,999,969	9,412,134
Student tuition and fees:											
Tuition	4,558,442	3,742,622	3,918,443	4,169,941	4,383,838	4,562,922	4,562,923	4,796,785	5,322,680	5,706,599	5,877,797
Fees	521,535	548,758	609,235	710,287	746,746	714,030	657,386	683,796	735,046	766,926	775,628
Total student tuition and fees	5,079,977	4,291,380	4,527,678	4,880,228	5,130,584	5,276,952	5,220,309	5,480,581	6,057,726	6,473,525	6,653,425
State governmental sources	1,758,668	1,687,517	1,744,217	1,746,373	1,906,055	1,869,364	1,906,055	1,944,176	1,983,060	2,022,721	2,063,175
Federal governmental sources	795	1,315,668	1,207,294	151,633	656	500	-	-	-	-	-
Sales and services	153,601	138,922	210,614	515,888	939,444	956,373	900,000	918,000	936,360	955,087	974,189
Investment income	99,303	28,866	(234,631)	231,937	500,000	450,000	450,000	375,000	300,000	250,000	250,000
Other revenues	91,298	52,890	117,662	36,462	63,441	6,000	50,000	51,000	52,020	53,060	54,122
Total revenue	12,948,398	13,772,083	14,906,668	15,198,083	15,829,234	16,011,646	16,021,940	16,774,645	17,849,261	18,754,362	19,407,045
Expenditures:											
Salaries and wages	7,740,173	7,944,937	8,733,281	8,823,106	9,526,017	10,464,682	10,113,427	10,625,011	11,078,397	11,504,983	11,873,654
Employee benefits	1,716,399	1,834,820	1,847,220	1,632,726	2,047,990	2,220,264	2,174,308	2,379,656	2,565,065	2,755,712	2,951,100
Contractual services	733,859	587,915	845,016	1,090,564	1,258,607	1,408,137	1,389,037	1,430,709	1,358,630	1,399,389	1,441,370
Supplies	593,612	579,845	746,729	671,850	704,078	880,708	752,647	775,227	798,484	822,438	847,111
Conference and travel	104,298	57,241	123,311	224,155	328,612	400,713	350,198	360,704	371,525	382,671	394,151
Fixed charges	42,314	-	3,600	83,181	163,873	168,510	170,315	175,424	180,687	186,107	191,691
Utilities	334,620	336,498	469,724	258,932	354,529	379,000	400,351	412,361	424,732	437,474	450,598
Capital outlay	22,520	27,613	87,377	5,256	-	-	-	-	-	-	-
Other expenditures	746,573	708,588	728,161	881,154	780,420	815,300	829,505	868,369	954,549	1,016,637	1,043,500
Provision for contingency	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	12,034,368	12,077,457	13,584,419	13,670,924	15,164,126	16,737,314	16,179,788	17,027,460	17,732,068	18,505,410	19,193,176
Excess (deficiency) of revenues over expenditures	914,030	1,694,626	1,322,249	1,527,159	665,108	(725,668)	(157,848)	(252,815)	117,192	248,952	213,869
Other financing sources (uses):											
Transfers in	42	87,358	-	-	-	-	-	-	-	-	-
Transfers out	(53,305)	(231,821)	(164,200)	(216,188)	(380,000)	(253,676)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Indirect cost recovery	3,715	18,472	31,623	76,939	21,314	22,411	25,000	25,000	25,000	25,000	25,000
Indirect cost expense	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(49,548)	(125,991)	(132,577)	(139,249)	(358,686)	(231,265)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Excess (deficiency) of revenues and financing sources over expenditures and other financing uses	864,482	1,568,635	1,189,672	1,387,910	306,422	(956,933)	(232,848)	(327,815)	42,192	173,952	138,869
Challenge grant transfer to SVC Foundation	-	-	(1,940,057)	-	-	-	-	-	-	-	-
Fund balance											
Beginning	8,618,783	9,483,265	11,051,900	10,301,515	11,689,425	11,995,847	11,995,847	11,762,999	11,435,184	11,477,376	11,651,328
Ending	\$ 9,483,265	\$ 11,051,900	\$ 10,301,515	\$ 11,689,425	\$ 11,995,847	\$ 11,038,914	\$ 11,762,999	\$ 11,435,184	\$ 11,477,376	\$ 11,651,328	\$ 11,790,197
Challenge Grant Funds	\$ 1,940,057	\$ 1,940,057									
Fund Balance to Expenditures	62.42%	74.67%	75.10%	84.64%	77.28%	65.06%	72.37%	66.86%	64.45%	62.71%	61.19%

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operating Funds Revenue and Expenditure Summary
Fiscal Years 2018 through 2024

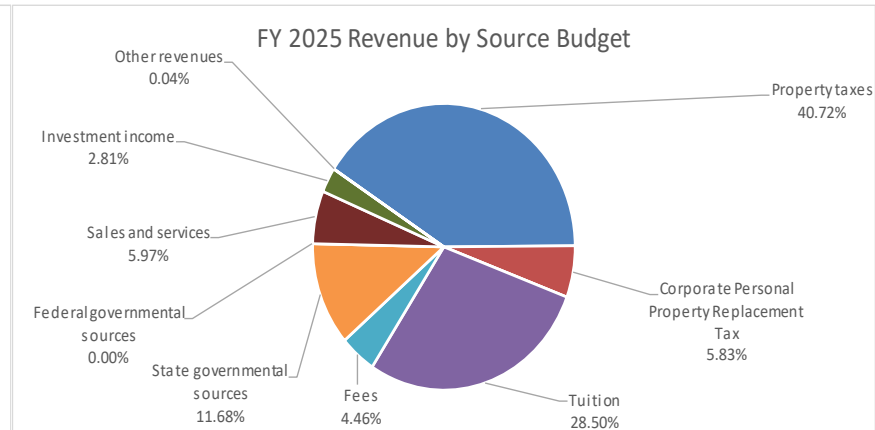
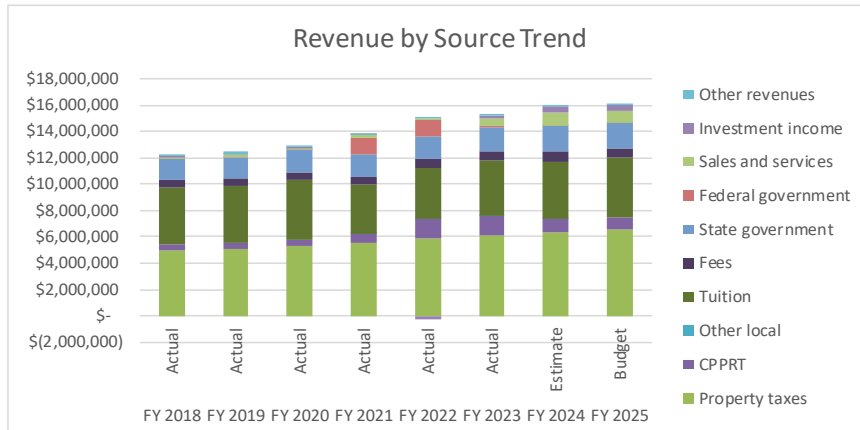
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 12,193,831	\$ 12,422,240	\$ 12,948,398	\$ 13,772,083	\$ 14,906,668	\$ 15,198,083	\$ 15,965,766	\$ 16,011,646
Total expenditures	11,417,125	11,703,226	12,034,368	12,077,458	15,524,945	13,670,927	15,164,127	16,737,314
Excess (deficiency) of revenues over expenditures	776,706	719,014	914,030	1,694,625	(618,277)	1,527,156	801,639	(725,668)
Other financing sources (uses):								
Transfers in	16,427	65,504	42	87,358	-	-	-	-
Transfers out	(51,462)	(98,732)	(53,305)	(231,821)	(164,200)	(216,188)	(380,000)	(253,676)
Debt proceeds	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	31,623	76,939	21,314	22,411
Indirect cost expense	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(35,035)	(33,228)	(49,548)	(125,991)	(132,577)	(139,249)	(358,686)	(231,265)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	741,671	685,786	864,482	1,568,634	(750,854)	1,387,907	442,953	(956,933)
Fund balance								
Beginning	7,191,326	7,932,997	8,618,783	9,483,265	11,051,899	10,301,045	11,688,952	12,131,905
Ending	\$ 7,932,997	\$ 8,618,783	\$ 9,483,265	\$ 11,051,899	\$ 10,301,045	\$ 11,688,952	\$ 12,131,905	\$ 11,174,972



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operating Fund Revenues
Fiscal Years 2018 through 2024

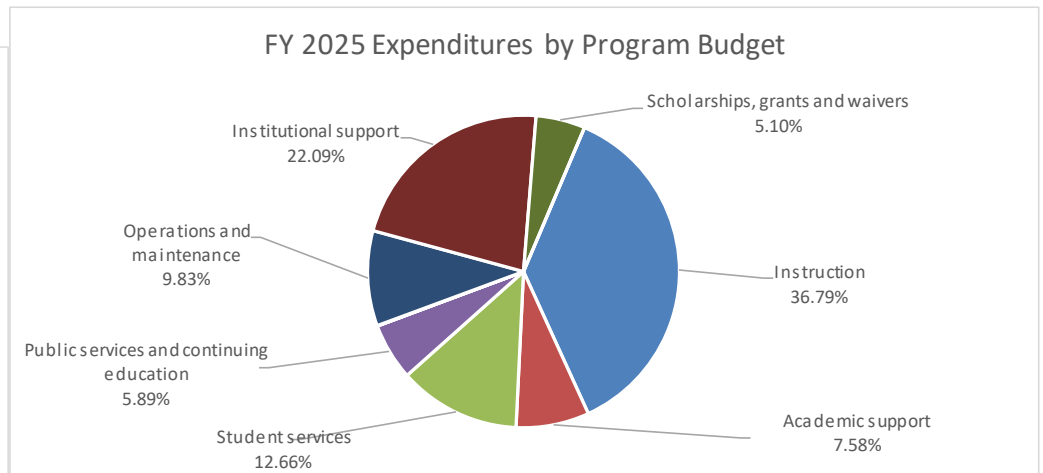
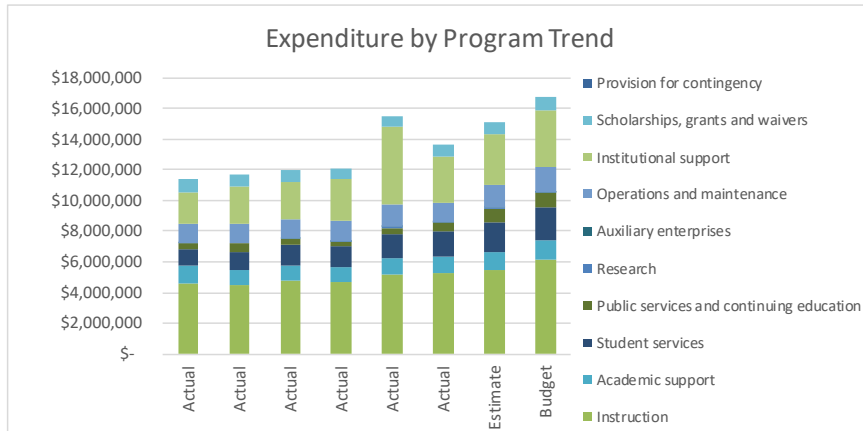
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ 4,983,871	\$ 5,086,674	\$ 5,266,996	\$ 5,561,627	\$ 5,832,544	\$ 6,068,748	\$ 6,355,800	\$ 6,519,152
Corporate Personal Property Replacement Tax	413,679	460,342	497,760	693,527	1,499,531	1,564,973	943,021	933,305
Other local sources	-	-	-	1,686	1,759	1,841	1,942	-
Total local government sources	5,397,550	5,547,016	5,764,756	6,256,840	7,333,834	7,635,562	7,300,763	7,452,457
Student tuition and fees:								
Tuition	4,374,906	4,360,227	4,558,442	3,742,622	3,918,443	4,169,941	4,361,028	4,562,922
Fees	583,430	530,084	521,535	548,758	609,235	710,287	837,399	714,030
Total student tuition and fees	4,958,336	4,890,311	5,079,977	4,291,380	4,527,678	4,880,228	5,198,427	5,276,952
State governmental sources	1,553,170	1,574,050	1,758,668	1,687,517	1,744,217	1,746,373	1,906,055	1,869,364
Federal governmental sources	1,194	4,855	795	1,315,668	1,207,294	151,633	656	500
Sales and services	165,613	182,602	153,601	138,922	210,614	515,888	989,444	956,373
Investment income	48,980	92,013	99,303	28,866	(234,631)	231,937	506,980	450,000
Other revenues	68,988	131,393	91,298	52,890	117,662	36,462	63,441	6,000
Total revenue	\$ 12,193,831	\$ 12,422,240	\$ 12,948,398	\$ 13,772,083	\$ 14,906,668	\$ 15,198,083	\$ 15,965,766	\$ 16,011,646



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operatings Fund Expenditures by Program
Fiscal Years 2018 through 2024

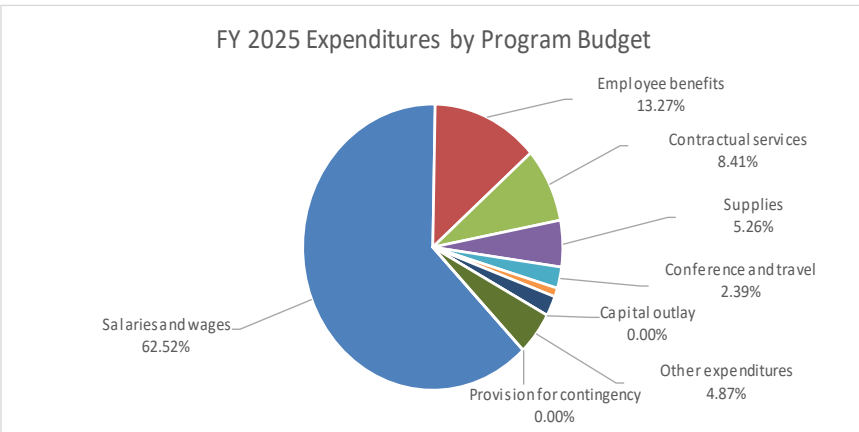
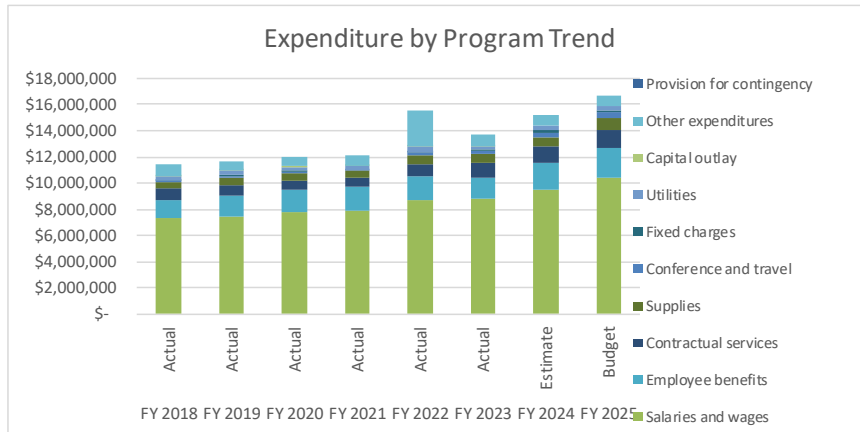
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Instruction	\$ 4,553,109	\$ 4,520,604	\$ 4,807,821	\$ 4,705,830	\$ 5,149,958	\$ 5,268,135	\$ 5,492,683	\$ 6,158,414
Academic support	1,176,493	957,436	981,805	961,062	1,109,746	1,030,714	1,179,888	1,268,462
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,573,446	1,657,226	1,915,019	2,119,341
Public services and continuing education	415,739	517,671	398,336	305,855	398,041	616,516	921,026	985,704
Research	-	-	-	22	19,154	23,763	20,775	4,100
Auxiliary enterprises	22,001	-	1,838	1,415	2,226	3,464	3,036	5,576
Operations and maintenance	1,226,615	1,291,309	1,324,760	1,332,739	1,493,661	1,247,736	1,477,723	1,645,977
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	5,035,772	3,044,486	3,352,356	3,696,540
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	742,941	778,887	801,621	853,200
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 11,417,125	\$ 11,703,226	\$ 12,034,368	\$ 12,077,458	\$ 15,524,945	\$ 13,670,927	\$ 15,164,127	\$ 16,737,314



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operating Fund Expenditures by Object
Fiscal Years 2018 through 2024

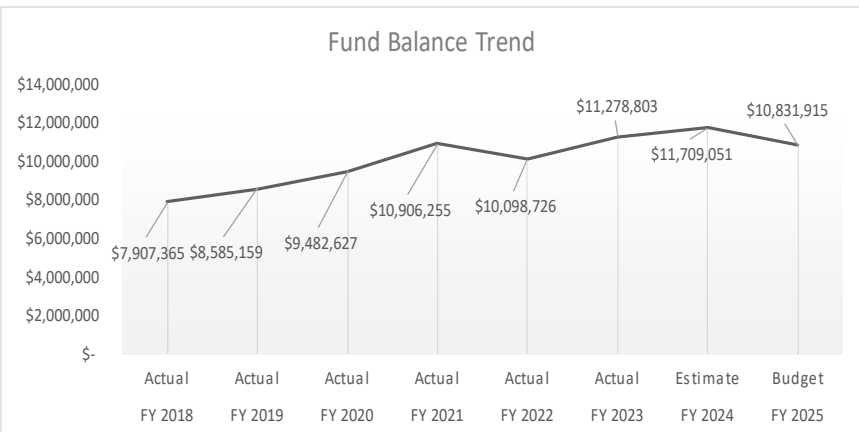
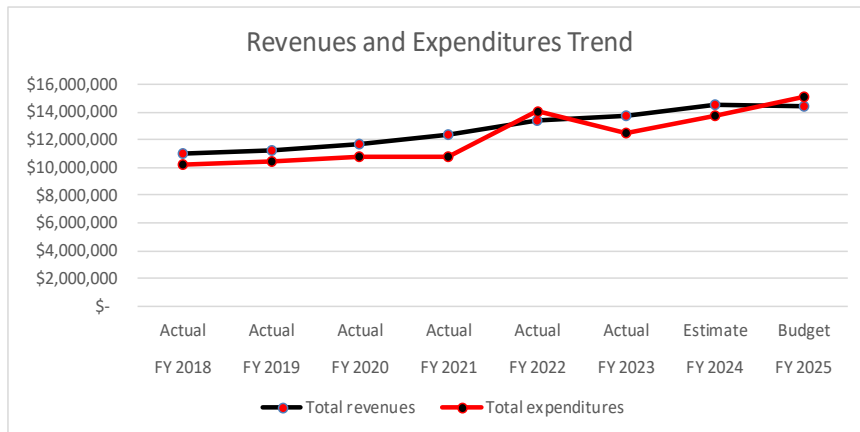
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Salaries and wages	\$ 7,370,287	\$ 7,414,968	\$ 7,740,173	\$ 7,944,937	\$ 8,733,281	\$ 8,823,106	\$ 9,526,017	\$ 10,464,682
Employee benefits	1,383,627	1,581,724	1,716,399	1,834,820	1,847,220	1,632,726	2,047,990	2,220,264
Contractual services	827,601	852,738	733,859	587,915	845,016	1,090,564	1,258,607	1,408,137
Supplies	519,599	565,178	593,612	579,845	746,729	671,850	704,078	880,708
Conference and travel	77,879	130,591	104,298	57,241	123,311	224,155	328,612	400,713
Fixed charges	28,736	40,491	42,314	-	3,600	83,181	163,873	168,510
Utilities	336,783	359,668	334,620	336,498	469,724	258,932	354,529	379,000
Capital outlay	4,000	11,511	22,520	27,613	87,377	5,256	-	-
Other expenditures	868,613	746,357	746,573	708,588	2,668,218	881,154	780,420	815,300
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 11,417,125	\$ 11,703,226	\$ 12,034,368	\$ 12,077,457	\$ 15,524,476	\$ 13,670,924	\$ 15,164,126	\$ 16,737,314



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Education Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

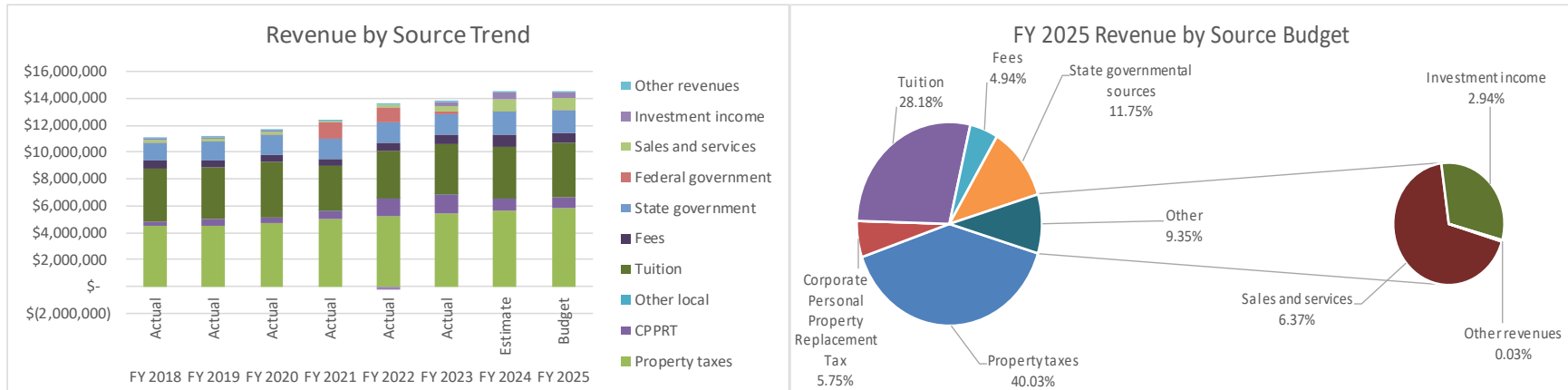
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 10,979,790	\$ 11,184,788	\$ 11,653,888	\$ 12,381,758	\$ 13,356,362	\$ 13,712,887	\$ 14,475,828	\$ 14,445,466
Total expenditures	10,190,510	10,411,917	10,727,187	10,744,782	14,031,314	12,424,765	13,686,894	15,091,337
Excess (deficiency) of revenues over expenditures	789,280	772,871	926,701	1,636,976	(674,952)	1,288,122	788,934	(645,871)
Other financing sources (uses):								
Transfers in	-	-	42	1	-	-	-	-
Transfers out	(47,608)	(95,077)	(32,990)	(231,821)	(164,200)	(184,984)	(380,000)	(253,676)
Debt proceeds	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	31,623	76,939	21,314	22,411
Indirect cost expense	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(47,608)	(95,077)	(29,233)	(213,348)	(132,577)	(108,045)	(358,686)	(231,265)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	741,672	677,794	897,468	1,423,628	(807,529)	1,180,077	430,248	(877,136)
Fund balance								
Beginning	7,165,693	7,907,365	8,585,159	9,482,627	10,906,255	10,098,726	11,278,803	11,709,051
Ending	\$ 7,907,365	\$ 8,585,159	\$ 9,482,627	\$ 10,906,255	\$ 10,098,726	\$ 11,278,803	\$ 11,709,051	\$ 10,831,915



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Education Fund Revenues
Fiscal Years 2018 through 2025

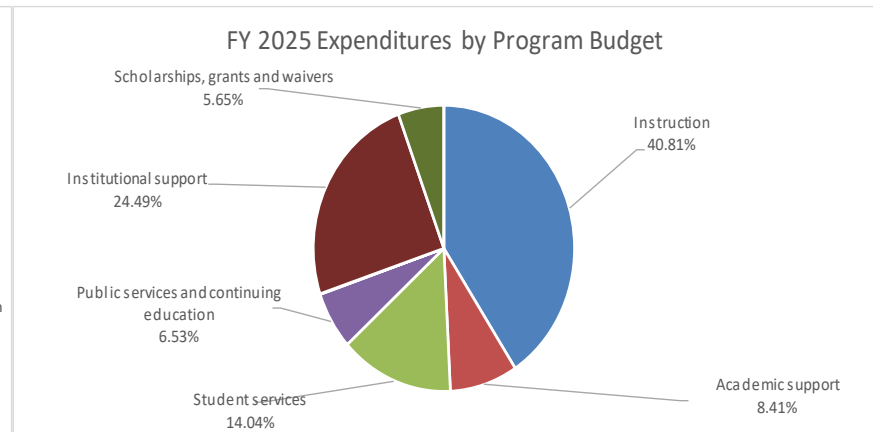
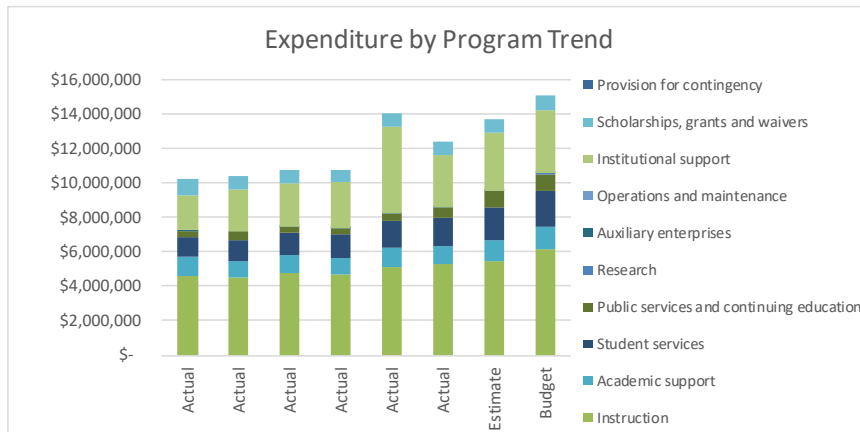
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ 4,482,087	\$ 4,567,733	\$ 4,723,814	\$ 4,988,251	\$ 5,231,531	\$ 5,434,468	\$ 5,672,171	\$ 5,782,905
Corporate Personal Property Replacement Tax	368,174	409,704	443,007	617,239	1,334,583	1,392,826	839,289	830,642
Other local sources	-	-	-	1,686	1,759	1,841	1,942	-
Total local government sources	4,850,261	4,977,437	5,166,821	5,607,176	6,567,873	6,829,135	6,513,402	6,613,547
Student tuition and fees:								
Tuition	3,901,375	3,887,457	4,060,657	3,334,049	3,494,745	3,720,087	3,892,453	4,071,001
Fees	583,430	530,084	521,535	548,758	609,235	710,287	837,399	714,030
Total student tuition and fees	4,484,805	4,417,541	4,582,192	3,882,807	4,103,980	4,430,374	4,729,852	4,785,031
State governmental sources	1,398,570	1,415,179	1,580,728	1,515,987	1,566,625	1,579,681	1,730,675	1,696,640
Federal governmental sources	1,194	4,855	795	1,175,503	1,078,217	135,936	656	500
Sales and services	165,613	182,602	153,601	128,447	160,975	471,693	940,377	919,748
Investment income	48,352	91,394	97,662	27,572	(226,440)	229,945	501,177	425,000
Other revenues	30,995	95,780	72,089	44,266	105,132	36,123	59,689	5,000
Total revenue	\$ 10,979,790	\$ 11,184,788	\$ 11,653,888	\$ 12,381,758	\$ 13,356,362	\$ 13,712,887	\$ 14,475,828	\$ 14,445,466



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Education Fund Expenditures by Program
Fiscal Years 2018 through 2025

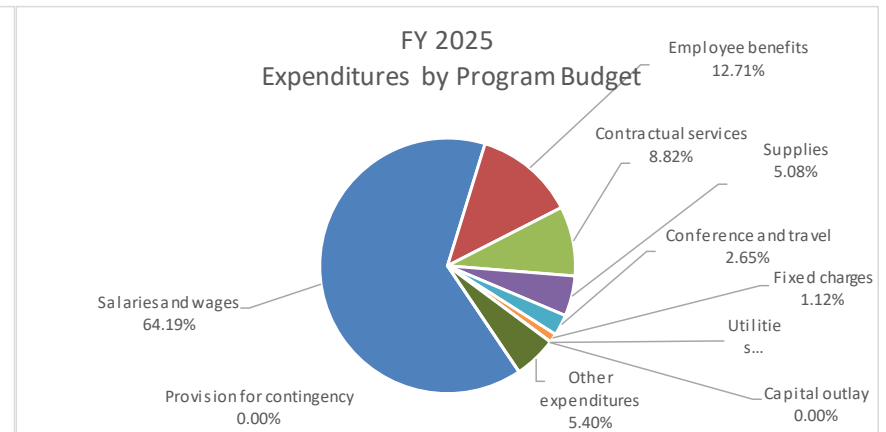
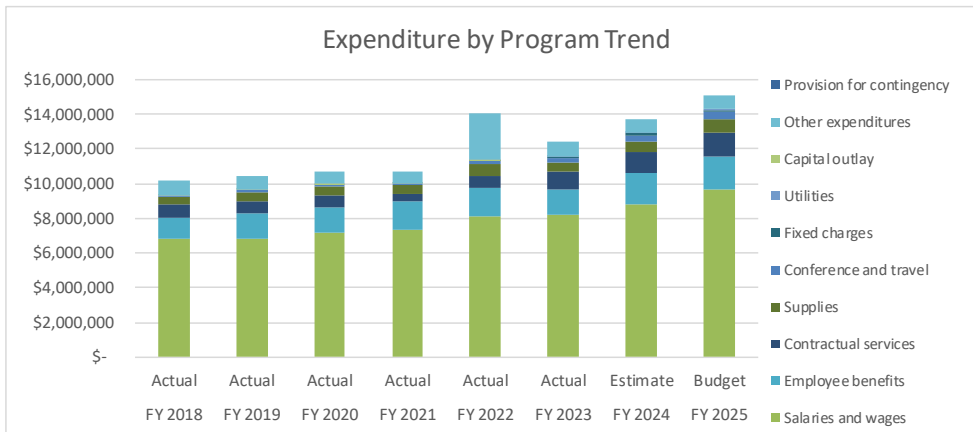
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Instruction	\$ 4,553,109	\$ 4,520,604	\$ 4,807,821	\$ 4,705,830	\$ 5,149,958	\$ 5,268,135	\$ 5,492,683	\$ 6,158,414
Academic support	1,176,493	957,436	981,805	961,062	1,109,746	1,030,714	1,179,888	1,268,462
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,573,446	1,657,226	1,915,019	2,119,341
Public services and continuing education	415,739	517,671	398,336	305,855	398,041	616,516	921,026	985,704
Research	-	-	-	22	19,154	13,763	20,775	4,100
Auxiliary enterprises	22,001	-	1,838	1,415	2,226	3,464	3,036	5,576
Operations and maintenance	-	-	17,579	63	30	-	524	-
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	5,035,772	3,056,060	3,352,322	3,696,540
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	742,941	778,887	801,621	853,200
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 10,190,510	\$ 10,411,917	\$ 10,727,187	\$ 10,744,782	\$ 14,031,314	\$ 12,424,765	\$ 13,686,894	\$ 15,091,337



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Education Fund Expenditures by Object
Fiscal Years 2018 through 2025

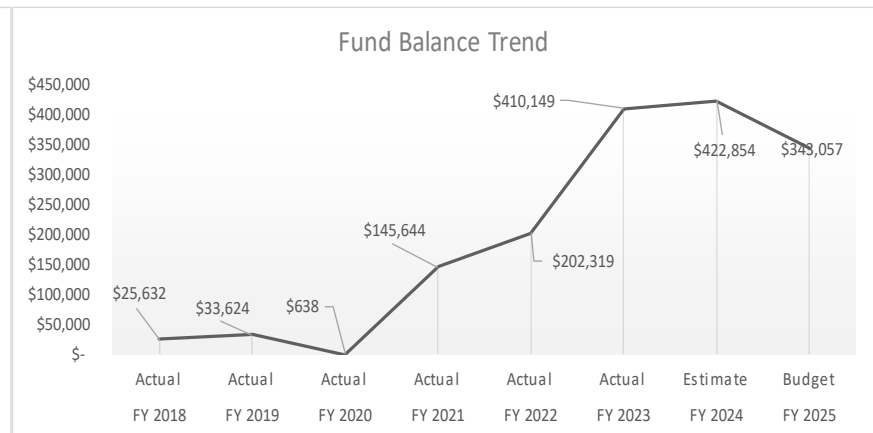
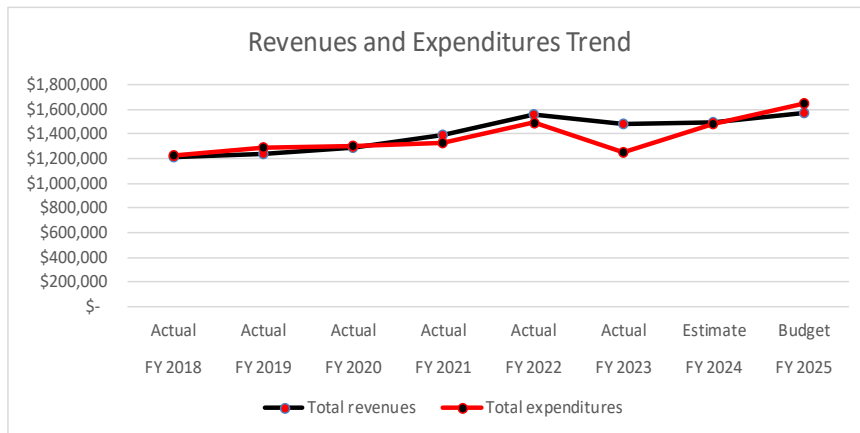
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Salaries and wages	\$ 6,837,513	\$ 6,864,298	\$ 7,154,054	\$ 7,343,774	\$ 8,109,040	\$ 8,185,105	\$ 8,839,941	\$ 9,687,495
Employee benefits	1,200,723	1,397,377	1,504,508	1,611,993	1,625,232	1,455,912	1,798,443	1,917,974
Contractual services	739,108	754,328	661,410	460,625	740,115	1,021,327	1,176,386	1,330,637
Supplies	463,057	513,411	538,491	534,797	677,750	570,969	597,663	767,208
Conference and travel	77,496	129,565	104,298	57,241	123,097	223,913	327,994	400,213
Fixed charges	-	-	-	-	3,600	83,181	162,943	168,510
Utilities	-	-	240	150	-	3,202	3,102	4,000
Capital outlay	4,000	11,511	22,520	27,613	83,793	-	-	-
Other expenditures	868,613	741,427	741,666	708,588	2,668,218	881,154	780,420	815,300
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 10,190,510	\$ 10,411,917	\$ 10,727,187	\$ 10,744,781	\$ 14,030,845	\$ 12,424,763	\$ 13,686,892	\$ 15,091,337



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operations and Maintenance Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

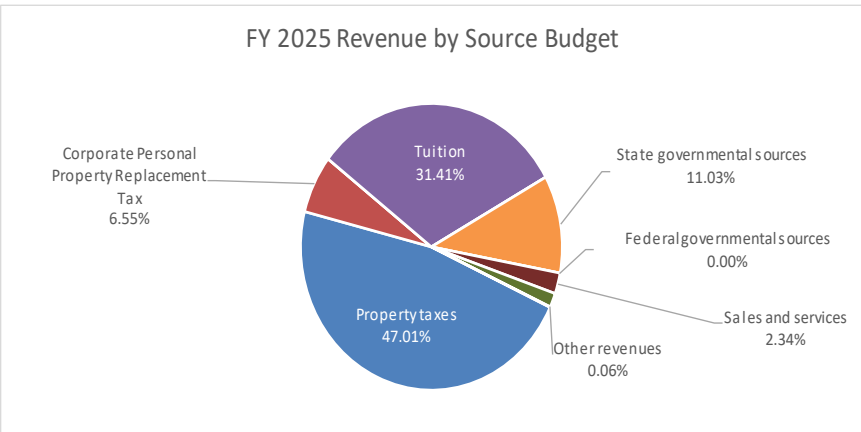
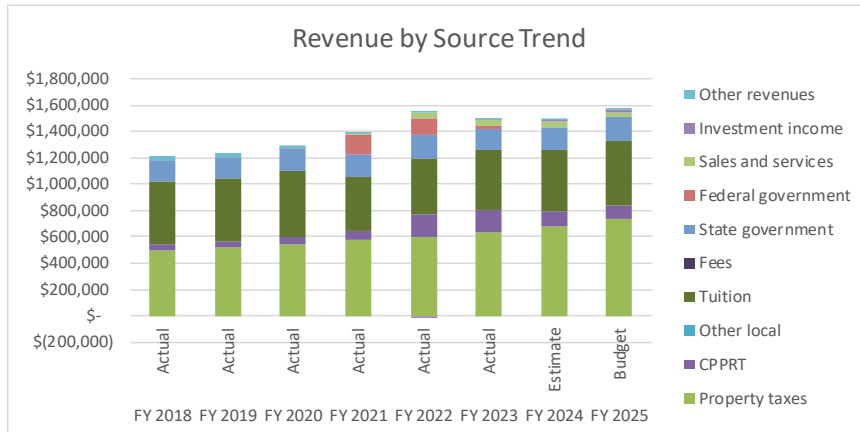
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 1,214,041	\$ 1,237,452	\$ 1,294,510	\$ 1,390,325	\$ 1,550,306	\$ 1,485,196	\$ 1,489,938	\$ 1,566,180
Total expenditures	1,226,615	1,291,309	1,307,181	1,332,676	1,493,631	1,246,162	1,477,233	1,645,977
Excess (deficiency) of revenues over expenditures	(12,574)	(53,857)	(12,671)	57,649	56,675	239,034	12,705	(79,797)
Other financing sources (uses):								
Transfers in	16,427	65,504	-	87,357	-	-	-	-
Transfers out	(3,854)	(3,655)	(20,315)	-	-	(31,204)	-	-
Debt proceeds	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-	-
Total other financing sources (uses)	12,573	61,849	(20,315)	87,357	-	(31,204)	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1)	7,992	(32,986)	145,006	56,675	207,830	12,705	(79,797)
Fund balance								
Beginning	25,633	25,632	33,624	638	145,644	202,319	410,149	422,854
Ending	\$ 25,632	\$ 33,624	\$ 638	\$ 145,644	\$ 202,319	\$ 410,149	\$ 422,854	\$ 343,057



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operations and Maintenance Fund Revenues
Fiscal Years 2018 through 2025

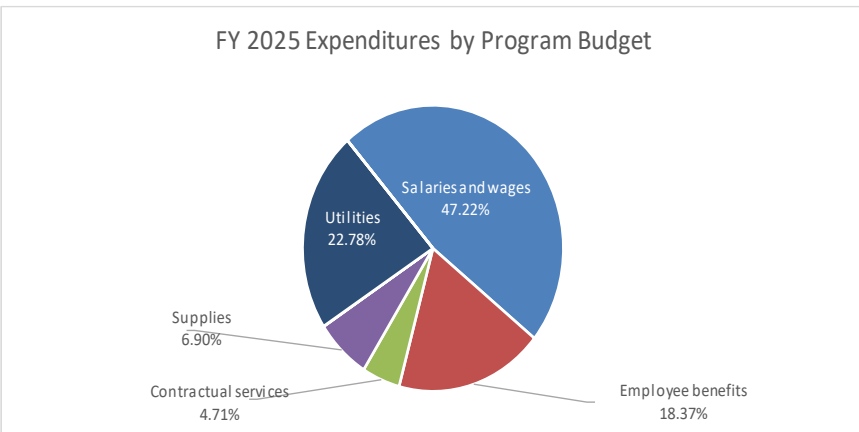
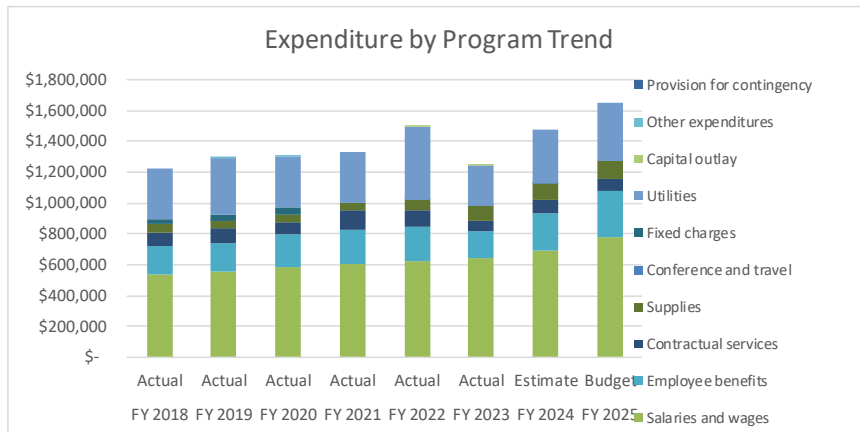
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ 501,784	\$ 518,941	\$ 543,182	\$ 573,376	\$ 601,013	\$ 634,280	\$ 683,629	\$ 736,247
Corporate Personal Property Replacement Tax	45,505	50,638	54,753	76,288	164,948	172,147	103,732	102,663
Other local sources	-	-	-	-	-	-	-	-
Total local government sources	547,289	569,579	597,935	649,664	765,961	806,427	787,361	838,910
Student tuition and fees:								
Tuition	473,531	472,770	497,785	408,573	423,698	449,854	468,575	491,921
Fees	-	-	-	-	-	-	-	-
Total student tuition and fees	473,531	472,770	497,785	408,573	423,698	449,854	468,575	491,921
State governmental sources	154,600	158,871	177,940	171,530	177,592	166,692	175,380	172,724
Federal governmental sources	-	-	-	140,165	129,077	15,697	-	-
Sales and services	-	-	-	10,475	49,639	44,195	49,067	36,625
Investment income	628	619	1,641	1,294	(8,191)	1,992	5,803	25,000
Other revenues	37,993	35,613	19,209	8,624	12,530	339	3,752	1,000
Total revenue	\$ 1,214,041	\$ 1,237,452	\$ 1,294,510	\$ 1,390,325	\$ 1,550,306	\$ 1,485,196	\$ 1,489,938	\$ 1,566,180



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operations and Maintenance Fund Expenditures by Object
Fiscal Years 2018 through 2025

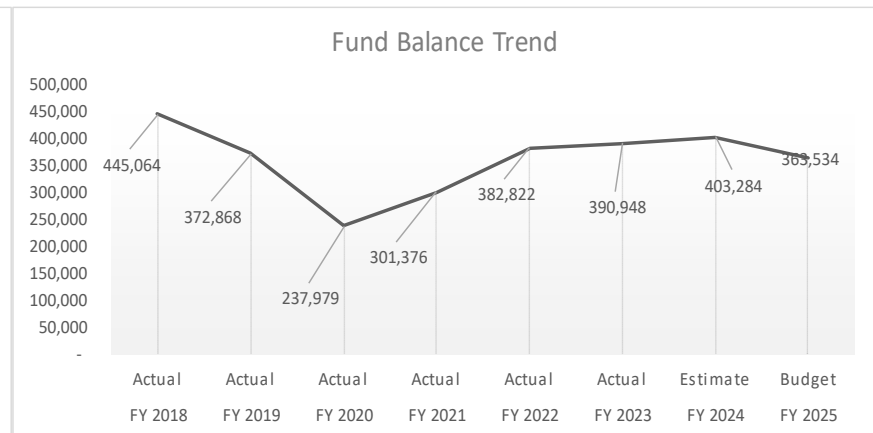
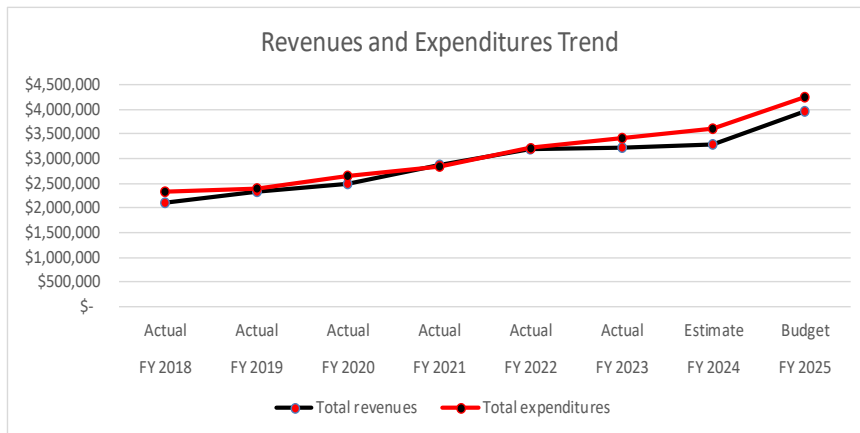
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Salaries and wages	\$ 532,774	\$ 550,670	\$ 586,119	\$ 601,163	\$ 624,241	\$ 638,001	\$ 686,076	\$ 777,187
Employee benefits	182,904	184,347	211,891	222,827	221,988	176,814	249,547	302,290
Contractual services	88,493	98,410	72,449	127,290	104,901	69,237	82,221	77,500
Supplies	56,542	51,767	55,121	45,048	68,979	100,881	106,415	113,500
Conference and travel	383	1,026	-	-	214	242	618	500
Fixed charges	28,736	40,491	42,314	-	-	-	930	-
Utilities	336,783	359,668	334,380	336,348	469,724	255,730	351,427	375,000
Capital outlay	-	-	-	-	3,584	5,256	-	-
Other expenditures	-	4,930	4,907	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 1,226,615	\$ 1,291,309	\$ 1,307,181	\$ 1,332,676	\$ 1,493,631	\$ 1,246,161	\$ 1,477,234	\$ 1,645,977



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Auxiliary Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 2,098,585	\$ 2,313,395	\$ 2,497,314	\$ 2,877,813	\$ 3,176,620	\$ 3,235,004	\$ 3,273,440	\$ 3,955,263
Total expenditures	2,314,172	2,385,591	2,652,518	2,831,799	3,226,905	3,410,587	3,610,354	4,248,689
Excess (deficiency) of revenues over expenditures	(215,587)	(72,196)	(155,204)	46,014	(50,285)	(175,583)	(336,914)	(293,426)
Other financing sources (uses):								
Transfers in	2,150	70,195	66,038	17,383	132,606	184,984	350,000	253,676
Transfers out	(2,150)	(70,195)	(45,723)	-	(875)	(1,275)	(750)	-
Debt proceeds	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	20,315	17,383	131,731	183,709	349,250	253,676
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(215,587)	(72,196)	(134,889)	63,397	81,446	8,126	12,336	(39,750)
Fund balance								
Beginning	660,651	445,064	372,868	237,979	301,376	382,822	390,948	403,284
Ending	445,064	372,868	237,979	301,376	382,822	390,948	403,284	363,534



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Auxiliary Fund Revenues
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-	-
Total local government sources	-	-	-	-	-	-	-	-
Student tuition and fees:								
Tuition	-	-	-	-	-	-	-	-
Fees	280,719	269,671	303,307	300,133	332,703	345,262	305,037	518,445
Total student tuition and fees	280,719	269,671	303,307	300,133	332,703	345,262	305,037	518,445
State governmental sources	-	-	-	-	-	-	-	-
Federal governmental sources	-	-	-	108,527	227,841	12,319	-	-
Sales and services	26,663	30,583	20,973	26,547	210,602	379,668	353,295	396,118
Investment income	1,306	1,042	3,549	539	90	2,304	3,895	-
Other revenues	1,789,897	2,012,099	2,169,485	2,442,067	2,405,384	2,495,451	2,611,213	3,040,700
Total revenue	\$ 2,098,585	\$ 2,313,395	\$ 2,497,314	\$ 2,877,813	\$ 3,176,620	\$ 3,235,004	\$ 3,273,440	\$ 3,955,263

Auxiliary Fund Expenditures by Object
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Salaries and wages	\$ 84,836	\$ 132,278	\$ 172,519	\$ 180,742	\$ 230,079	\$ 263,026	\$ 290,596	\$ 355,898
Employee benefits	106	29,244	24,724	30,424	52,662	37,999	55,879	53,166
Contractual services	2,130,105	2,093,188	2,283,146	2,490,839	2,612,562	2,708,153	2,799,663	3,316,382
Supplies	54,618	66,214	75,359	47,343	173,603	235,764	256,842	247,007
Conference and travel	44,048	61,138	52,140	74,974	122,193	142,940	188,884	249,736
Fixed charges	459	3,529	2,860	7,477	10,489	17,273	18,372	20,500
Utilities	-	-	-	-	-	-	-	-
Capital outlay	-	-	41,770	-	25,317	5,432	-	6,000
Other expenditures	-	-	-	-	-	-	117	-
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 2,314,172	\$ 2,385,591	\$ 2,652,518	\$ 2,831,799	\$ 3,226,905	\$ 3,410,587	\$ 3,610,353	\$ 4,248,689

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

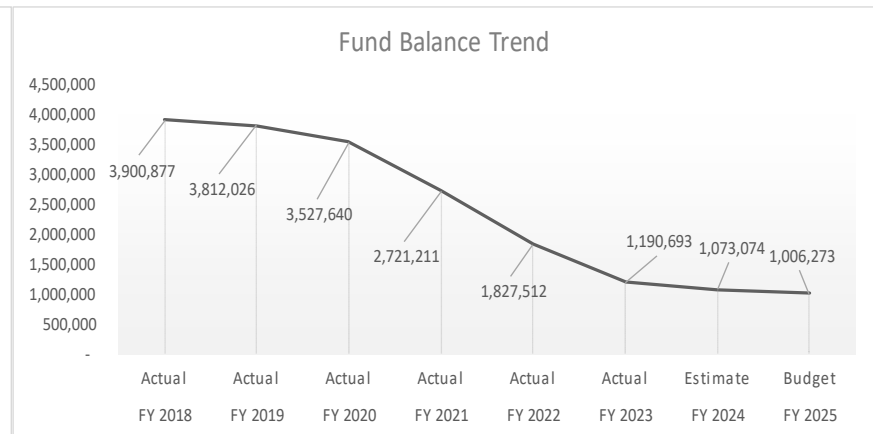
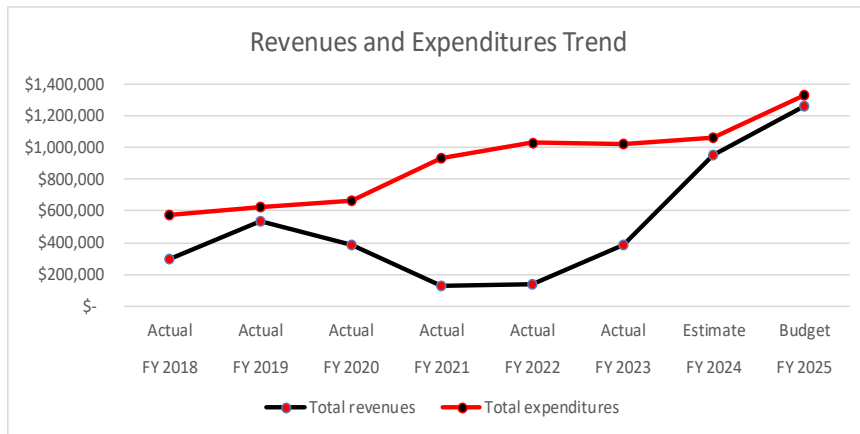
Audit Fund Revenue and Expenditures
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Property taxes	\$ 59,680	\$ 56,495	\$ 56,453	\$ 53,971	\$ 47,971	\$ 50,114	\$ 58,433	\$ 62,250
Investment income	39	35	71	69	(40)	(121)	(116)	-
Total revenue	59,719	56,530	56,524	54,040	47,931	49,993	58,317	62,250
Expenditures:								
Salaries and wages	9,275	11,417	10,898	(16)	-	-	-	-
Employee benefits	2,109	2,468	2,668	-	-	-	-	-
Contractual services	40,650	41,800	43,600	44,250	47,625	46,200	61,000	59,500
Total expenditures	52,034	55,685	57,166	44,234	47,625	46,200	61,000	59,500
Excess (deficiency) of revenues over expenditures	7,685	845	(642)	9,806	306	3,793	(2,683)	2,750
Fund balance								
Beginning	(4,364)	3,321	4,166	3,524	13,330	13,636	17,429	14,746
Ending	\$ 3,321	\$ 4,166	\$ 3,524	\$ 13,330	\$ 13,636	\$ 17,429	\$ 14,746	\$ 17,496

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Liability, Protection and Settlement Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

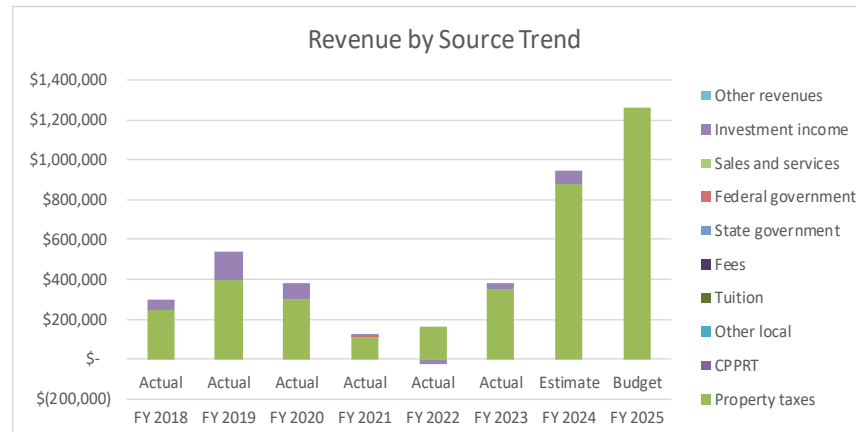
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 296,798	\$ 537,587	\$ 383,735	\$ 127,638	\$ 140,213	\$ 385,423	\$ 947,863	\$ 1,263,238
Total expenditures	574,725	626,438	668,121	934,067	1,033,912	1,022,242	1,065,482	1,330,039
Excess (deficiency) of revenues over expenditures	(277,927)	(88,851)	(284,386)	(806,429)	(893,699)	(636,819)	(117,619)	(66,801)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(277,927)	(88,851)	(284,386)	(806,429)	(893,699)	(636,819)	(117,619)	(66,801)
Fund balance								
Beginning	4,178,804	3,900,877	3,812,026	3,527,640	2,721,211	1,827,512	1,190,693	1,073,074
Ending	3,900,877	3,812,026	3,527,640	2,721,211	1,827,512	1,190,693	1,073,074	1,006,273



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Liability, Protection and Settlement Fund Revenues
Fiscal Years 2018 through 2025

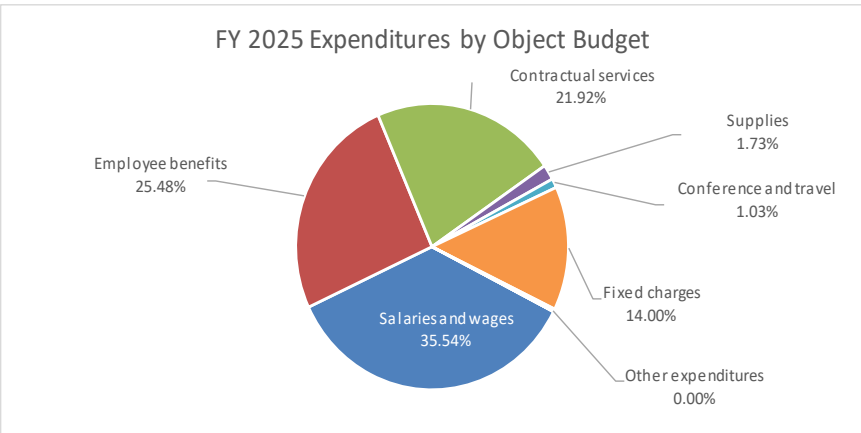
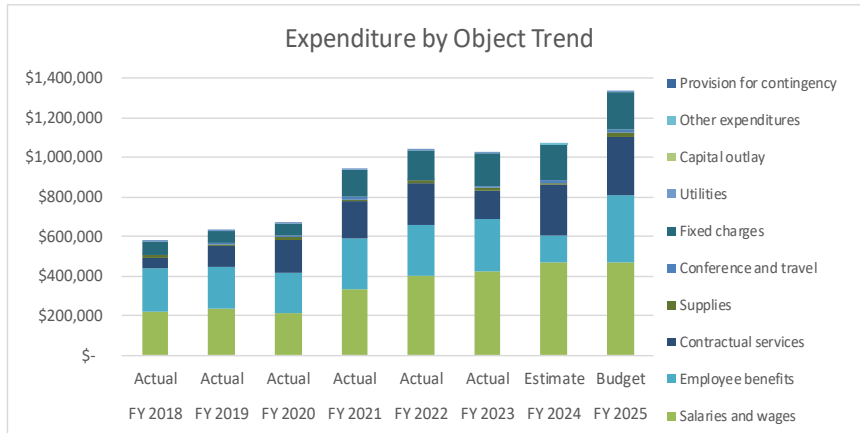
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ 247,030	\$ 400,279	\$ 297,601	\$ 109,919	\$ 167,208	\$ 351,744	\$ 879,273	\$ 1,263,238
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-	-
Total local government sources	247,030	400,279	297,601	109,919	167,208	351,744	879,273	1,263,238
Student tuition and fees:								
Tuition	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-	-	-
State governmental sources								
Federal governmental sources	-	-	-	5,545	-	-	-	-
Sales and services	-	-	-	-	-	-	-	-
Investment income	49,768	137,308	86,134	12,174	(26,995)	33,679	68,590	-
Other revenues	-	-	-	-	-	-	-	-
Total revenue	\$ 296,798	\$ 537,587	\$ 383,735	\$ 127,638	\$ 140,213	\$ 385,423	\$ 947,863	\$ 1,263,238



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Liability, Protection and Settlement Fund Expenditures by Object
Fiscal Years 2018 through 2025

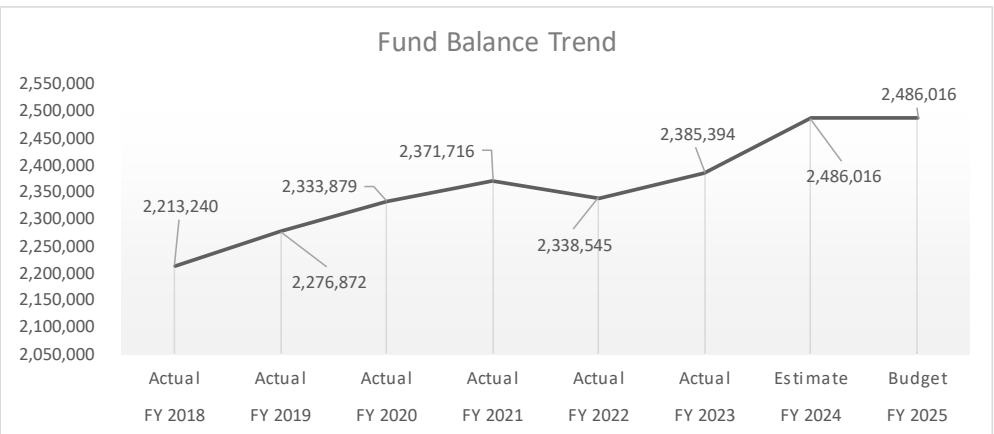
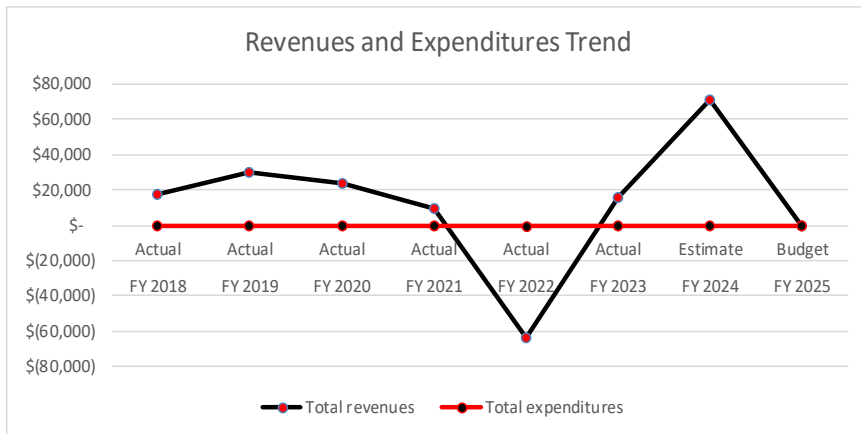
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Salaries and wages	\$ 221,350	\$ 233,353	\$ 211,024	\$ 337,211	\$ 398,786	\$ 422,305	\$ 469,178	\$ 472,686
Employee benefits	221,450	210,835	203,186	254,969	256,125	263,231	138,167	338,865
Contractual services	52,663	105,472	166,946	183,658	217,041	142,212	250,934	291,500
Supplies	10,285	10,712	14,458	11,085	12,032	20,626	13,542	23,050
Conference and travel	242	7,729	6,409	13,775	2,310	7,488	10,533	13,750
Fixed charges	67,645	57,242	64,990	132,648	146,265	162,867	180,682	186,188
Utilities	1,090	1,095	1,108	721	1,352	3,511	2,296	4,000
Capital outlay	-	-	-	-	-	-	-	-
Other expenditures	-	-	-	-	-	-	149	-
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 574,725	\$ 626,438	\$ 668,121	\$ 934,067	\$ 1,033,911	\$ 1,022,240	\$ 1,065,481	\$ 1,330,039



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Working Cash Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

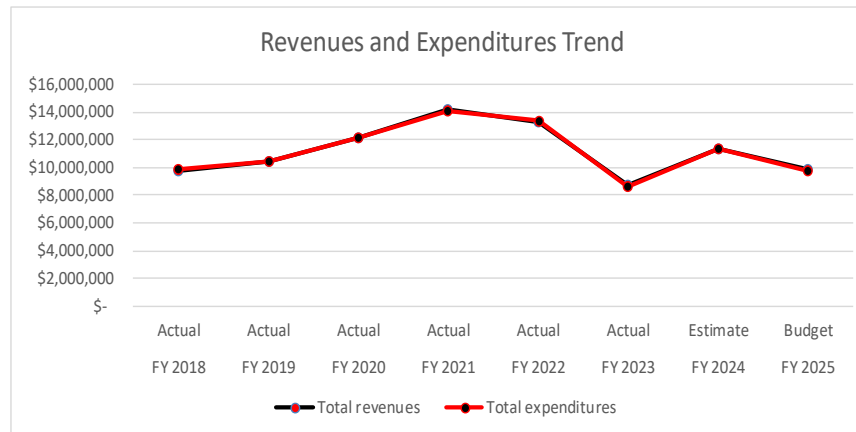
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 17,305	\$ 30,404	\$ 24,171	\$ 9,664	\$ (63,913)	\$ 15,645	\$ 70,622	\$ -
Total expenditures	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	17,305	30,404	24,171	9,664	(63,913)	15,645	70,622	-
Other financing sources (uses):								
Transfers in	35,035	33,228	32,836	28,173	30,742	31,204	30,000	-
Transfers out	-	-	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-	-	-
Debt principal retirements	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-	-
Total other financing sources (uses)	35,035	33,228	32,836	28,173	30,742	31,204	30,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	52,340	63,632	57,007	37,837	(33,171)	46,849	100,622	-
Fund balance								
Beginning	2,160,900	2,213,240	2,276,872	2,333,879	2,371,716	2,338,545	2,385,394	2,486,016
Ending	2,213,240	2,276,872	2,333,879	2,371,716	2,338,545	2,385,394	2,486,016	2,486,016



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Restricted Purposes Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

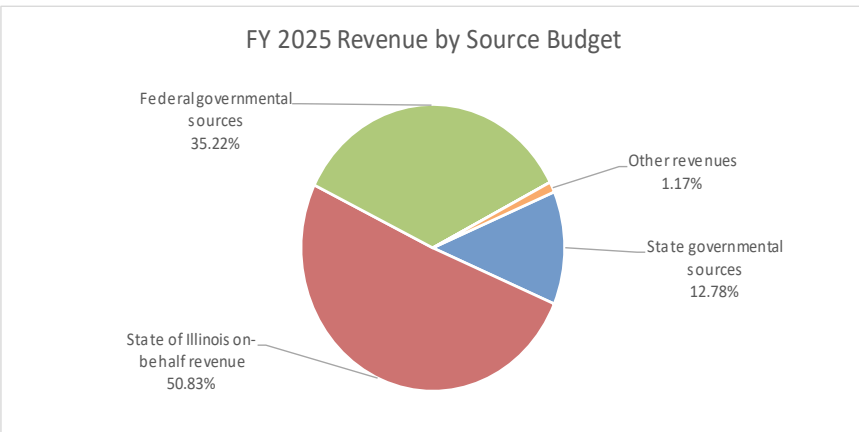
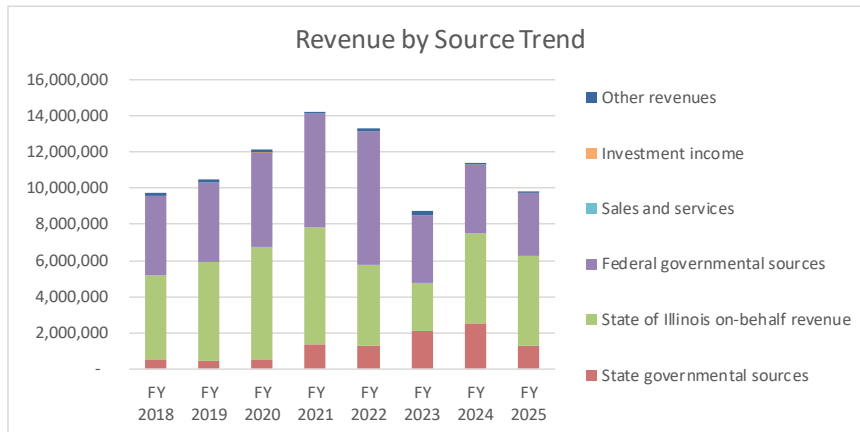
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 9,753,126	\$ 10,457,077	\$ 12,100,172	\$ 14,174,024	\$ 13,296,865	\$ 8,764,719	\$ 11,356,385	\$ 9,837,525
Total expenditures	9,804,926	10,479,638	12,156,571	14,040,546	13,424,375	8,651,588	11,344,412	9,722,594
Excess (deficiency) of revenues over expenditures	(51,800)	(22,561)	(56,399)	133,478	(127,510)	113,131	11,973	114,931
Other financing sources (uses):								
Transfers in	9,725	47,880	282,129	237,458	81,057	78,919	612	47,891
Transfers out	(9,725)	(47,880)	(282,017)	(138,552)	(80,204)	(78,919)	(612)	(47,891)
Debt proceeds	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-	-
Indirect cost expense	-	-	(3,715)	(18,472)	(31,623)	(76,939)	(21,314)	(22,411)
Total other financing sources (uses)	-	-	(3,603)	80,434	(30,770)	(76,939)	(21,314)	(22,411)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(51,800)	(22,561)	(60,002)	213,912	(158,280)	36,192	(9,341)	92,520
Fund balance								
Beginning	51,880	80	(22,481)	(82,483)	131,429	(26,851)	9,341	-
Ending	80	(22,481)	(82,483)	131,429	(26,851)	9,341	-	92,520



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Restricted Purposes Fund Revenues
Fiscal Years 2018 through 2025

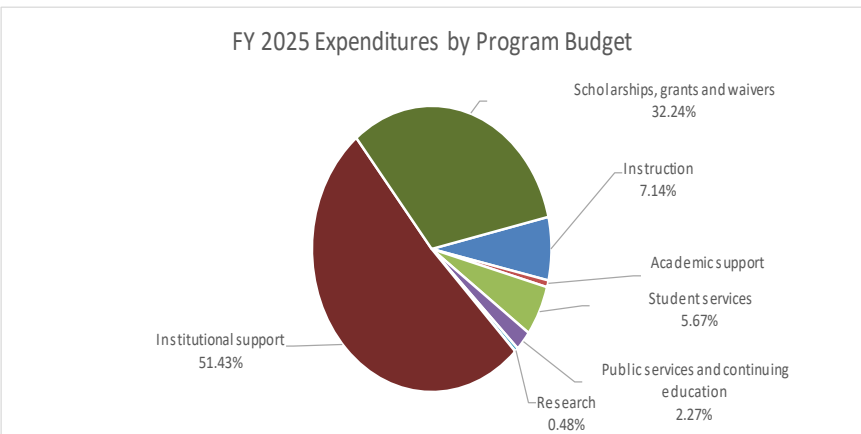
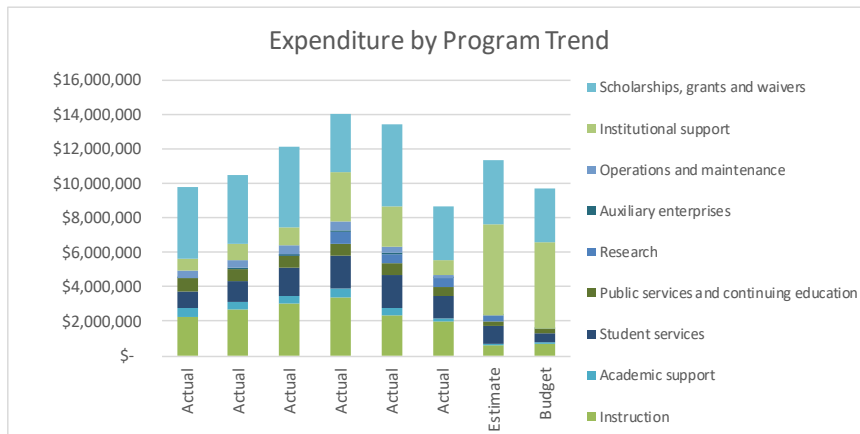
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-	-
Total local government sources	-	-	-	-	-	-	-	-
Student tuition and fees:								
Tuition	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-	-	-
State governmental sources	\$ 536,116	\$ 452,063	\$ 559,078	\$ 1,339,855	\$ 1,306,141	\$ 2,127,138	\$ 2,513,355	\$ 1,257,685
State of Illinois on-behalf revenue	4,602,095	5,436,205	6,161,594	6,490,260	4,466,229	2,641,230	5,000,000	5,000,000
Federal governmental sources	4,462,275	4,440,627	5,274,362	6,260,609	7,399,241	3,702,438	3,773,210	3,464,680
Sales and services	-	-	-	-	-	-	-	-
Investment income	-	-	38	-	-	-	-	-
Other revenues	152,640	128,182	105,100	83,300	125,254	293,913	69,820	115,160
Total revenue	\$ 9,753,126	\$ 10,457,077	\$ 12,100,172	\$ 14,174,024	\$ 13,296,865	\$ 8,764,719	\$ 11,356,385	\$ 9,837,525



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Restricted Purposes Fund Expenditures by Program
Fiscal Years 2018 through 2025

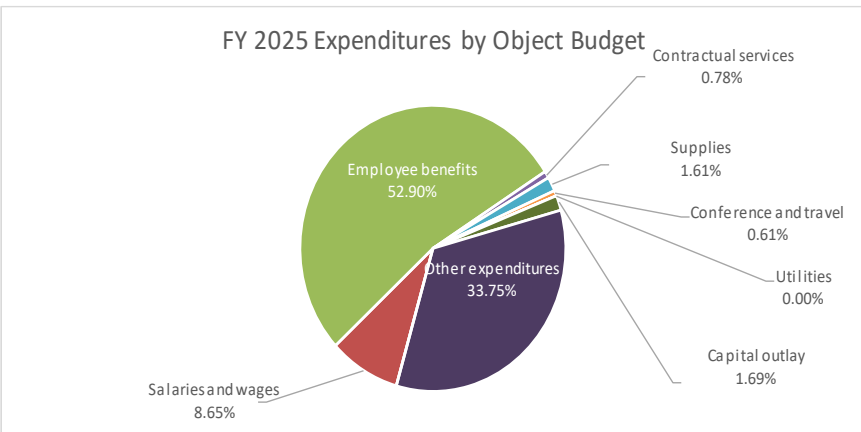
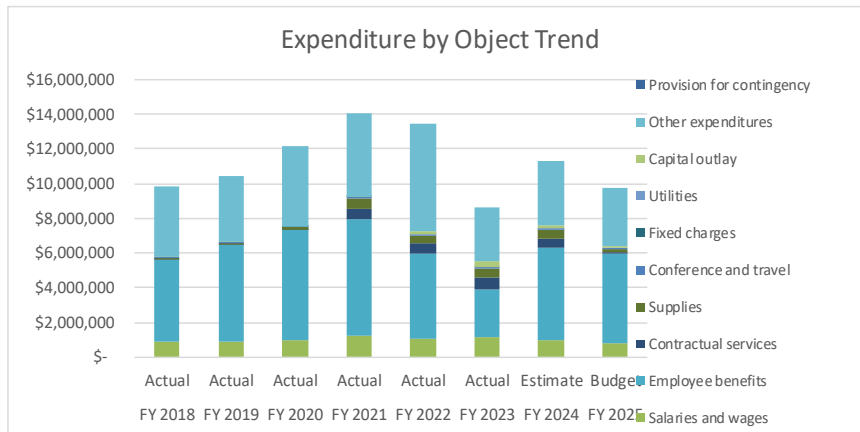
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Instruction	\$ 2,280,912	\$ 2,683,787	\$ 3,035,792	\$ 3,419,229	\$ 2,343,525	\$ 1,982,019	\$ 630,937	\$ 694,458
Academic support	472,142	425,510	461,145	517,753	437,167	196,601	81,674	75,517
Student services	988,068	1,192,581	1,606,351	1,884,979	1,898,785	1,249,436	1,047,961	551,210
Public services and continuing education	743,063	761,872	672,503	678,012	684,913	519,989	259,212	220,380
Research	-	-	9,838	665,093	530,625	521,435	295,389	46,680
Auxiliary enterprises	61,118	89,614	125,340	132,987	89,450	55,520	-	-
Operations and maintenance	365,269	439,275	481,371	540,232	318,317	192,314	31,644	-
Institutional support	697,577	937,341	1,075,470	2,846,946	2,406,104	870,790	5,262,381	5,000,000
Scholarships, grants and waivers	4,196,777	3,949,658	4,688,761	3,355,315	4,715,489	3,063,484	3,735,214	3,134,349
Total expenditures	\$ 9,804,926	\$ 10,479,638	\$ 12,156,571	\$ 14,040,546	\$ 13,424,375	\$ 8,651,588	\$ 11,344,412	\$ 9,722,594



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Restricted Purposes Fund Expenditures by Object
Fiscal Years 2018 through 2025

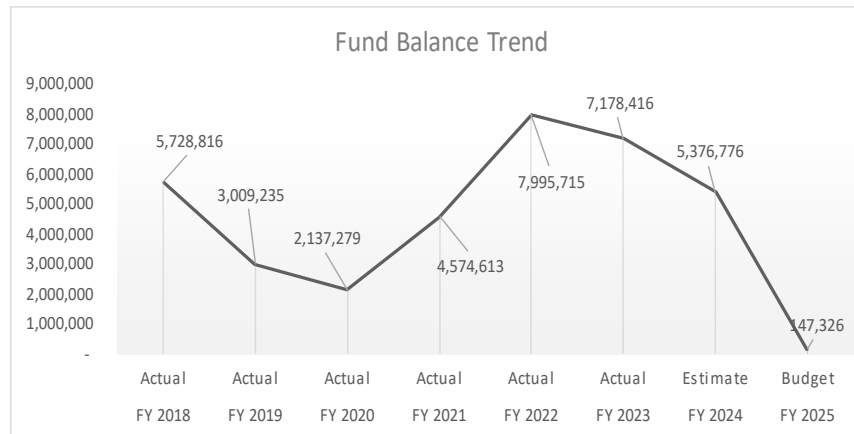
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Salaries and wages	\$ 866,731	\$ 886,058	\$ 980,533	\$ 1,230,311	\$ 1,058,676	\$ 1,137,116	\$ 1,018,028	\$ 840,987
Employee benefits	4,738,458	5,561,273	6,357,134	6,689,237	4,889,761	2,806,075	5,264,964	5,142,798
Contractual services	25,307	22,297	29,645	606,465	594,088	622,171	559,732	76,055
Supplies	87,288	96,306	126,994	648,677	489,571	506,115	476,367	156,526
Conference and travel	64,157	58,250	49,170	28,079	77,366	95,172	68,231	59,679
Fixed charges	-	-	124	127	-	-	-	-
Utilities	-	-	-	590	4,031	1,158	6,162	-
Capital outlay	4,325	2,268	-	45,756	143,064	350,534	239,260	164,733
Other expenditures	4,018,660	3,853,186	4,612,971	4,791,305	6,167,817	3,133,248	3,711,668	3,281,816
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 9,804,926	\$ 10,479,638	\$ 12,156,571	\$ 14,040,547	\$ 13,424,374	\$ 8,651,589	\$ 11,344,412	\$ 9,722,594



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operations and Maintenance (Restricted) Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

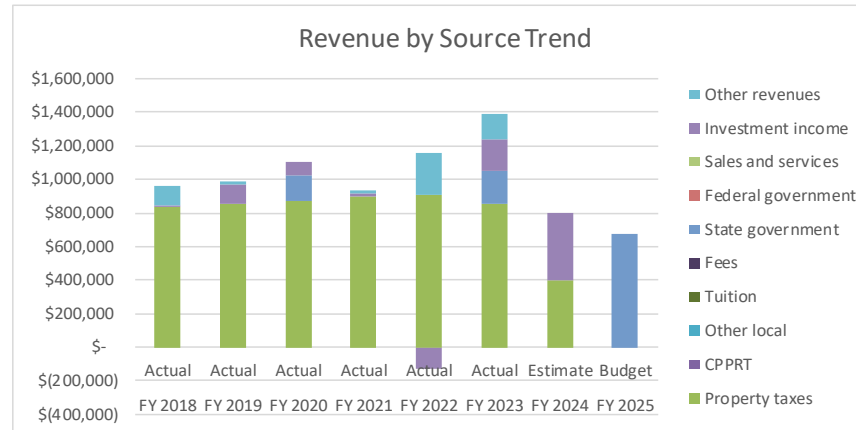
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 959,996	\$ 990,029	\$ 1,099,540	\$ 938,374	\$ 1,025,386	\$ 1,389,204	\$ 796,308	\$ 675,000
Total expenditures	2,687,445	3,981,212	1,971,496	3,126,040	2,154,284	2,206,503	2,597,948	5,904,450
Excess (deficiency) of revenues over expenditures	(1,727,449)	(2,991,183)	(871,956)	(2,187,666)	(1,128,898)	(817,299)	(1,801,640)	(5,229,450)
Other financing sources (uses):								
Transfers in	-	-	125,000	125,000	-	-	-	2,215,292
Transfers out	-	271,602	(125,000)	(125,000)	-	-	-	(2,215,292)
Debt proceeds	5,025,000	-	-	4,625,000	4,550,000	-	-	-
Debt principal retirements	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-	-	-
Total other financing sources (uses)	5,025,000	271,602	-	4,625,000	4,550,000	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,297,551	(2,719,581)	(871,956)	2,437,334	3,421,102	(817,299)	(1,801,640)	(5,229,450)
Fund balance								
Beginning	2,431,265	5,728,816	3,009,235	2,137,279	4,574,613	7,995,715	7,178,416	5,376,776
Ending	5,728,816	3,009,235	2,137,279	4,574,613	7,995,715	7,178,416	5,376,776	147,326



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operations and Maintenance (Restricted) Fund Revenues
Fiscal Years 2018 through 2025

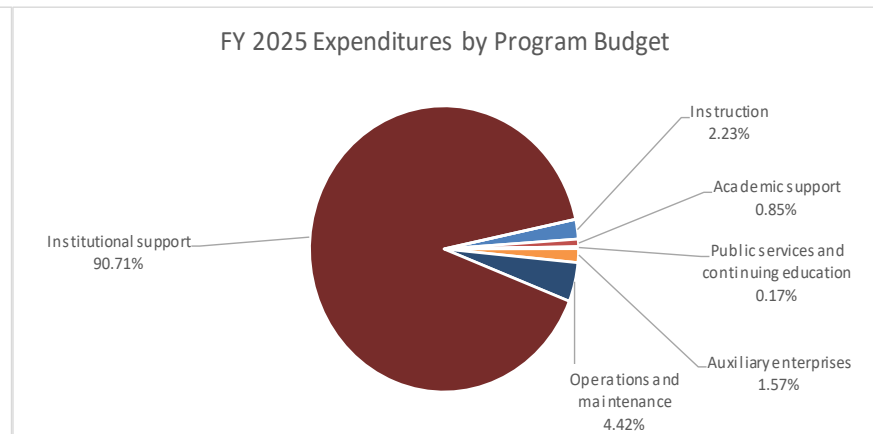
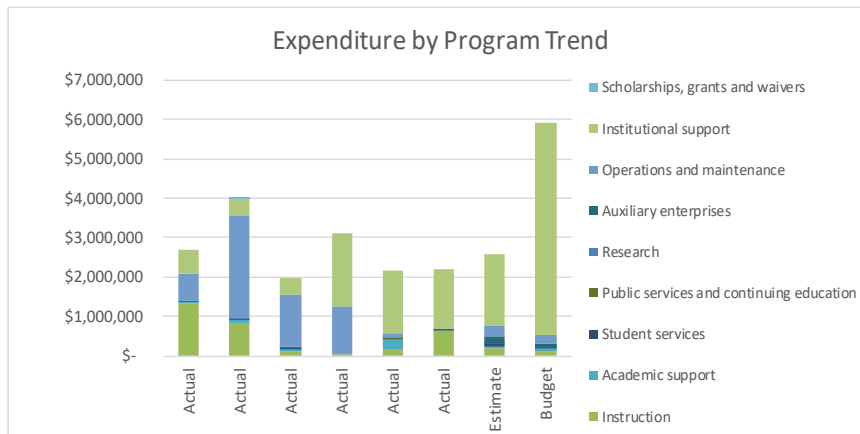
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ 836,103	\$ 852,157	\$ 873,475	\$ 898,653	\$ 906,952	\$ 853,239	\$ 397,951	\$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-	-	-
Total local government sources	836,103	852,157	873,475	898,653	906,952	853,239	397,951	-
Student tuition and fees:								
Tuition	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-	-	-
State governmental sources	-	-	154,285	-	-	200,000	-	675,000
Federal governmental sources	-	-	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-	-	-
Investment income	6,767	115,674	71,780	17,560	(131,149)	183,096	398,357	-
Other revenues	117,126	22,198	-	22,161	249,583	152,869	-	-
Total revenue	\$ 959,996	\$ 990,029	\$ 1,099,540	\$ 938,374	\$ 1,025,386	\$ 1,389,204	\$ 796,308	\$ 675,000



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operations and Maintenance (Restricted) Fund Expenditures by Program
Fiscal Years 2018 through 2025

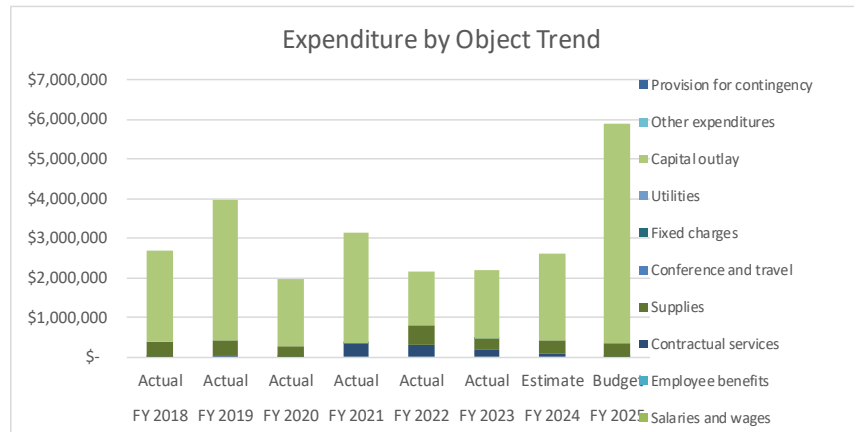
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Instruction	\$ 1,315,875	\$ 837,740	\$ 109,143	\$ 52,335	\$ 165,305	\$ 590,764	\$ 199,777	\$ 131,950
Academic support	65,770	57,396	49,710	-	266,527	52,941	39,988	50,000
Student services	-	3,362	-	-	4,933	-	56,508	3,000
Public services and continuing education	-	-	-	-	6,476	17,243	850	10,000
Research	-	-	-	-	-	-	-	-
Auxiliary enterprises	12,042	34,446	66,811	-	6,906	16,193	209,755	92,500
Operations and maintenance	679,604	2,621,550	1,346,060	1,202,386	137,776	-	260,880	261,000
Institutional support	614,154	425,099	399,772	1,871,319	1,566,361	1,529,362	1,830,190	5,356,000
Scholarships, grants and waivers	-	1,619	-	-	-	-	-	-
Total expenditures	\$ 2,687,445	\$ 3,981,212	\$ 1,971,496	\$ 3,126,040	\$ 2,154,284	\$ 2,206,503	\$ 2,597,948	\$ 5,904,450



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Operations and Maintenance (Restricted) Fund Expenditures by Object
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-	-	-	-
Contractual services	28,598	35,647	9,889	333,706	310,025	205,306	105,720	10,000
Supplies	357,445	402,527	277,843	30,419	499,027	260,545	332,061	359,750
Conference and travel	-	-	-	-	-	139	-	-
Fixed charges	-	-	-	1,250	-	5,380	-	-
Utilities	-	-	-	-	-	-	-	-
Capital outlay	2,301,402	3,543,038	1,683,764	2,760,665	1,345,232	1,735,132	2,160,166	5,534,700
Other expenditures	-	-	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	\$ 2,687,445	\$ 3,981,212	\$ 1,971,496	\$ 3,126,040	\$ 2,154,284	\$ 2,206,502	\$ 2,597,947	\$ 5,904,450



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Funding Bond Budget by Line Item
Fiscal Year 2025**

Revenues:

DCEO Grant - West Mall Plaza	0302XX-512064-420900-8060-144	175,000
Sewer Upgrades A/E Reimbursement	0302XX-512064-420900-8060-XXX	500,000
Total revenues		\$ 675,000

Project/Equipment Expenditures:

Reappropriations

SVCC Letters	0302XX-212100-580200-8060-160	\$ 10,000
Amatrol Hydraulic/Pneumatic A-framed Trainer	0302XX-333400-580600-1030	48,260
Greenhouse Equipment	0302XX-333900-580600-1030	25,000
Agriculture Drone	0302XX-333900-580600-1030	38,690
BACE SBITA Implementation	0302XX-334302-530903-4010-159	10,000
Baseball/Softball Pressbox/Storage Area*	0302XX-460401-580300-6040-165	42,500
West Mall Plaza*	0302XX-512064-580200-8060-144	400,000
West Mall Coffee Shop*	0302XX-512064-580400-8060-148	25,000
Rebuild Chillers*	0302XX-512064-580400-8060-161	100,000
New Bleachers for Gymnasium*	0302XX-512064-580400-8060-163	300,000
New Roof for T1*	0302XX-512064-580400-8060-162	300,000
BRICKWORK SOUTH	0302XX-512064-580400-8060-164	50,000
ICE Machine	0302XX-546000-580700-7090	6,000

New appropriations

Blinds for 2K02	0302XX-211000-540932-8060	4,500
Writing Center Furniture	0302XX-328110-540192-3090	3,000
ART Room Expansion 2L3	0302XX-322100-540932-8060	10,000
Library Collection Additions	0302XX-362100-54050X-2010	50,000
Student & Employee Laptop Replacement / Recycle	0302XX-369010-540162-8080	175,000
Server & Network Replacements and Upgrades	0302XX-369020-540162-8080	40,250
Tennis Court Upgrades	0302XX-460401-580400-6040-166	50,000
New Sidewalk - Dillon Mall / East Lot	0302XX-512064-580200-8060-167	100,000
2nd Floor North Area*	0302XX-512064-580400-8060-168	1,100,000
Sewer Upgrades A/E*	0302XX-512064-580400-8060-169	500,000
Rebuild Chillers	0302XX-512064-580400-8060-161	100,000
Security Radios (50x)	0302XX-544000-540192-7040	40,000
CRO Squadcar	0302XX-544000-580720-7040	73,000
Folding Tables and Cart	0302XX-542000-540192-7020	8,000
Buffing Machine	0302XX-546000-540914-7090	4,000
Truck and Plow	0302XX-546000-580720-7090	125,000
Jack Hammer	0302XX-546000-540914-7090	5,000
Adult Education Classroom Furniture	0302XX-563100-540112-1060	20,000

Total project/equipment expenditures **\$ 3,763,200**

Transfers out / (in)

2021 Toilet Room Improvements (change orders)*	0302XX-512064-710100-8060-137	\$ 100,000
CDB - Generator Upgrades (local participation)*	0302XX-512064-710100-8060-142	568,750
CDB - HVAC Upgrades (local participation)*	0302XX-512064-710100-8060-154	1,293,750
CDB - West Campus Work (local participation)*	0302XX-512064-710100-8060-XXX	-

Total transfers **\$ 1,962,500**

* Denotes multi-year project

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**PHS Budget by Line Item
Fiscal Year 2025**

Revenues:

2023 PHS Levy	030023-512030-410100-8060	\$ -
2024 PHS Levy	030024-512030-410100-8060	-
Total revenues		\$ -

Project/Equipment Expenditures:

2021 Toilet Room Improvements*	030021-512064-580400-8060-137	\$ 100,000
Total project/equipment expenditures		\$ 100,000

Transfers out / (in)

CDB - Generator Upgrades (PHS portion)*	030020-512030-710100-8060-142	\$ 252,792
2021 Toilet Room Improvements (change orders)*	030021-512064-720100-8060-137	(100,000)
Total transfers		\$ 152,792.00

* Denotes multi-year project

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

**Capital Development Board Budget by Line Item
Fiscal Year 2025**

Revenues:

CDB - HVAC State Participation*	030302-512065-490800-8060-154	\$	-
CDB - Generator State Participation*	030301-512065-490800-8060-142		-
CDB - West Campus Project State Participation*	0303XX-512065-490800-8060-XXX		-
Total revenues		\$	-

Project/Equipment Expenditures:

CDB - Generator Upgrade*	030301-512065-580400-8060-142		825,000
CDB - HVAC Upgrades*	030302-512065-580400-8060-154		1,216,250
CDB - West Campus Project*	0303XX-512065-580400-8060-XXX		-
Total project/equipment expenditures		\$	2,041,250

Transfers out / (in)

CDB - Generator Upgrades (PHS portion)*	030301-512065-720100-8060-142	\$	(252,792)
CDB - HVAC Upgrades (PHS portion)*	030302-512065-720100-8060-154		(1,293,750)
CDB - Generator Upgrades (local participation)*	030302-512065-720100-8060-142		(568,750)
CDB - West Campus Work (local participation)*	0303XX-512065-720100-8060-XXX		-
Total transfers		\$	(2,115,292)

* Denotes multi-year project

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Bond and Interest Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Total revenue	\$ 1,048,764	\$ 1,047,148	\$ 1,466,556	\$ 1,881,048	\$ 1,860,238	\$ 1,939,194	\$ 2,019,357	\$ 2,018,863
Total expenditures	1,032,462	1,250,187	1,250,479	1,866,535	2,103,906	2,168,124	1,998,825	2,000,764
Excess (deficiency) of revenues over expenditures	16,302	(203,039)	216,077	14,513	(243,668)	(228,930)	20,532	18,099
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(271,602)	-	-	-	-	-	-
Debt proceeds	-	5,175,000	-	-	4,395,000	4,620,000	-	-
Premium (discount) on bonds sold	-	237,136	-	-	597,297	-	-	-
Debt certificate refunding	-	(5,059,869)	-	-	(4,625,000)	(4,550,000)	-	-
Total other financing sources (uses)	-	80,665	-	-	367,297	70,000	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	16,302	(122,374)	216,077	14,513	123,629	(158,930)	20,532	18,099
Fund balance								
Beginning	796,741	813,043	690,669	906,746	921,259	1,044,888	885,958	906,490
Ending	\$ 813,043	\$ 690,669	\$ 906,746	\$ 921,259	\$ 1,044,888	\$ 885,958	\$ 906,490	\$ 924,589

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2025 Budget

Bond and Interest Fund Revenues
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Revenues:								
Local government sources:								
Property taxes	\$ 1,045,783	\$ 1,045,715	\$ 1,458,562	\$ 1,873,097	\$ 1,873,368	\$ 1,939,205	\$ 2,002,526	\$ 1,998,863
Corporate Personal Property Replacement Tax	-	-	-	-	-	-	\$ -	-
Other local sources	-	-	-	-	-	-	-	-
Total local government sources	1,045,783	1,045,715	1,458,562	1,873,097	1,873,368	1,939,205	2,002,526	1,998,863
Student tuition and fees:								
Tuition	-	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-	-	-
State governmental sources								
Federal governmental sources	-	-	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-	-	-
Investment income	2,981	1,433	7,994	7,951	(13,130)	(11)	16,831	20,000
Other revenues	-	-	-	-	-	-	-	-
Total revenue	1,048,764	1,047,148	1,466,556	1,881,048	1,860,238	1,939,194	2,019,357	2,018,863

Bond and Interest Fund Expenditures by Object
Fiscal Years 2018 through 2025

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Estimate	FY 2025 Budget
Expenditures:								
Debt principal retirements	955,000	985,000	1,015,000	1,655,000	6,350,000	6,345,000	1,665,000	1,770,000
Interest	76,712	183,771	234,729	210,755	282,835	317,074	332,685	228,564
Contractual services	750	81,416	750	750	96,071	56,050	1,140	2,200
Supplies	-	-	-	-	-	-	-	-
Conference and travel	-	-	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other expenditures	-	-	-	30	-	-	-	-
Provision for contingency	-	-	-	-	-	-	-	-
Total expenditures	1,032,462	1,250,187	1,250,479	1,866,535	6,728,906	6,718,124	1,998,825	2,000,764